

AML/CFT – SUSPICIOUS TRANSACTION REPORT (STR) TECHNICAL WORKSHOP

PROGRAMME DESCRIPTION

This programme will provide technical knowledge and skills to raise a proper and constructive Suspicious Transaction Report (STR) to Bank Negara Malaysia (BNM).

Participants will be provided tools to understand when to report suspicious activity and how to write a powerful narrative that appeals to the enforcement agency.

When you are trained to write easy-to-read and impactful STRs, law enforcement and other agencies are better informed to determine how to act swiftly.

PROGRAMME OUTLINE

Sharing of Anti-Money Laundering (AML) Updates

- Emerging trends of Money Laundering (ML) in Malaysia
- Impact from high profile cases for STR obligations to Reporting Institutions (RIs)
- Updates – STR trends and quality

Law Enforcement Agencies (LEA)

- How to handle LEA orders
- Regulatory obligations – responding to LEA orders
- STR requirements arising from orders

Building Block for STR Reporting:

- i. Illustration of generic rules for transaction monitoring
 - Example - Purpose of rules scenario
 - Managing internal generated transactions alerts
- ii. Example of documents/information required to raise STR
- iii. Example of generic internal process for STR Reporting (manual via web)
- iv. Reporting suspicious transaction considerations
- v. Consequence of failure to report STR

Examples of Quality vs Non-Quality STRs

- Applying 5W's principals in STR reporting

Drop Case

- How to justify if the case is suspicious or non-suspicious
- What are the supporting documents/information required to drop the "Case"?

Technical Workshop: Case Study and Presentation

- Actual case study
- Presentations
- Questions and answers

LEARNING OBJECTIVES

By the end of this programme, participants will be able to:

- Update their knowledge of the latest developments related to AML/CFT cases in Malaysia
- Know the scope and powers of Law Enforcement Agencies (MACC, PDRM, LHDN etc.) and the appropriate processes to handle the requests
- Examine examples of generic rules in AML transactions monitoring system
- Recommend the appropriate process to manage alerts
- Provide know-how to write quality STRs based on the principals of 5Ws
- Justify suspicious and non-suspicious transactions
- Prepare the relevant documentation and information to raise or drop the STR

LEARNING LEVEL

Intermediate

TRAINING METHODOLOGY

Lecture, case studies and technical writing

WHO SHOULD ATTEND

- Officers responsible for raising STRs
- All staff of AML/CFT Compliance and Financial Crime Officers
- Managers with responsibility for Internal Compliance Controls
- Internal and external audit staff
- Accountants, Company Secretaries and Legal Practitioners
- All Reporting Institutions staff under the AMLATFPUAA 2001 First Schedule

ABOUT THE TRAINER

Yunos Yusop

Yunos Yusop is currently the Money Laundering Compliance Officer and Group Head of AML/CFT Compliance at a Malaysian bank. He has had over 20 years of experience in the financial industry, which includes working on Risk Management projects with Bankers Trust of London (BT), Arthur Anderson, AT Kearny and other major consultation firms. He has also gained extensive experience managing and combating internal and external fraud while working with a Retired Deputy Director of CID of the Royal Malaysian Police. He was one of the founding members of the Group Anti-Money Laundering and Counter Financing Terrorism office for a leading universal banking group in the region. He has also served with a Fraud Intelligence Department and Forensic Services and was a former Head of Compliance and Head of AML/CFT for a foreign bank in Malaysia.

Yunos holds a B.Economic (Hons), B.Jurisprudence (Law), an MBA (Finance) from Ecole Supérieure de Gestion, Paris and holds a Certificate in Internal Auditing for Financial Institutions (CIAFIN) as well as an Advanced Certification in AML/CFT. Yunos is a Member of the International Compliance Association, Associate Member of AICB and Associate Member of the Malaysian Association Certified Fraud Examiners. He is also a Certified Professional Trainer (Malaysian Institute of Management) and Train The Trainer (HRDF) Malaysia. He was appointed a Research Fellow of the Institute of Crime and Criminology, HELP University in 2001 and the Alternate Chairman to the Compliance Group Networking Group in 2017. Yunos is currently the Director of Training for MACFE and an EXCO member of Transparency International.

PROGRAMME DETAILS

Date : 2 August 2021
1 December 2021
Time : 9:00 am – 5:00 pm
Venue : Asian Banking School

PROGRAMME FEE

AICB MEMBER:
**MYR
900***

NON-MEMBER:
**MYR
1,100***

The cost of the programme includes lunch and other refreshments, as well as programme materials for one participant

**Subject to 6% Service Tax*

ABOUT THE SCHOOL

The ASIAN BANKING SCHOOL (ABS) is dedicated to developing talent and is the largest specialised provider of quality banking training programmes in the ASEAN region.

As the industry's preferred partner in learning and development, ABS offers customised and open enrolment training programmes that cover a comprehensive list of banking areas developed by its Specialist Training Consultancy Team or in collaboration with strategic learning partners that includes some of the top business schools in the world. This includes its Executive Education programmes with Cass Business School in London, the University of Cambridge Judge Business School and INSEAD.

ABS also works closely with the Asian Institute of Chartered Bankers in raising competency standards for the industry through the delivery of training workshops related to professional qualifications developed and awarded by the professional body; and is the exclusive training partner for the Chartered Banker Institute in the UK. It plays a significant role in enriching the talent pipeline for the financial services sector through the industry recognised Financial Sector Talent Enrichment Programme (FSTEP) and Graduate Training programmes; and is also responsible for designing, developing and delivering the industry-wide Ethics and AML/CFT programmes.

CONTACT US

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