

ABS | Public Programmes

BANK NEGARA MALAYSIA : FOREIGN EXCHANGE (FE) POLICIES

PROGRAMME DESCRIPTION

Malaysia continues to maintain liberal Foreign Exchange (FE) Policy which is part of broad prudential tool kits to preserve monetary and financial stability. Bank Negara Malaysia (BNM) is committed in ensuring the FE Policy continues to support the competitiveness of the economy through facilitation of a more conducive regulatory environment for cross-border economic activities. The FE Policy has become a 'compliance-focused' area among financial institutions in Malaysia where the banking officers will need comprehensive understanding to ensure reasonable compliance to the FE Policy and adopt market standards in due diligence process.

This intermediate level training programme is jointly developed by the Foreign Exchange Policy (FEP) Department of BNM and Asian Banking School (ABS), which aims to educate participants from the banking industry on the interpretation of terms and key rules of FE Policy. This interactive programme encompasses two parts, (1) briefing session of the key terms and rules in the respective notices of the policy by the speakers and (2) group discussion on case scenario specific to each FE Notices, facilitated by subject matter experts from BNM-FEP Dept. In addition, participants would have the opportunity to raise any concerns or issues on FE Policy, faced in their respective banks by direct engagement with the trainers and speakers who are highly proficient in the FE Policy. A Head of Treasurer from an onshore bank will also be invited to enlighten participants on the importance of FE Policy from macro-economic perspectives. Participants will also involve in a group discussion on 'comprehensive case study' in Day 3 to enhance participants' learning on the applications of the entire FE policy.

Upon completion of this programme, participants will be recognised as a point of reference at their banking institution in dealing with matters related to FE policies.

PROGRAMME DETAILS

PRIOR TO COMING TO THE PROGRAMME

- Participants are encouraged to do initial research on FEP materials that are available on <https://bnm.my/fep> to understand the rationale of the rules

DAY ONE

- Overview of FE policies
- FX policies from market perspectives: Sharing session by Head of Treasurer of an onshore bank
- Notice 1: Dealings in Currency, Gold and Other Precious Metals
- Notice 5: Securities and Financial Instruments
- Case studies discussion : Notice 1 & Notice 5
- Recap quiz

DAY TWO

- Notice 2: Borrowing and Guarantee
 - » Case studies discussion and presentation - Notice 2
- Notice 3: Investment in Foreign Currency Assets
- Notice 4: Payments and Operationalisation of Accounts
- Case studies discussion and presentation - Notice 3 & 4
- Recap Quiz : Notice 2, 3 & 4

DAY THREE

- Notice 6: Import and Export of Currency
- Notice 7: Export of Goods
- Case studies discussion and presentation - Notice 7
- Recap Quiz - Notice 6 & 7
- Comprehensive Case Studies: Discussion and presentation

LEARNING OBJECTIVES

Upon successful completion of the programme, participants will be able to:

- Interpret and apply the FE policies to the banking transactions for compliance
- Establish appropriate due diligence measures in their banking institution
- Deal with non-compliance banking transactions
- Disseminate FE policies and its compliance within their respective banking institution

PARTICIPANT PRE-REQUISITE

- Senior executives or managers from financial institutions
- Minimum 3 years banking experience in handling FE policies related functions or banking transactions
- Regularly refer to BNM's website (<https://bnm.my/fep>) to understand FE policies

Note : Participants are required to complete a 'Questionnaire Programme Form' and submit to ABS prior to the programme. The information gathered from the form will be used to determine the suitability of the participants to attend this programme

TRAINERS & FACILITATORS

Trainers from FEP Department, BNM:

1. Lim Pei Ying, Senior Analyst, BNM- FEP Dept.
2. Nik Suhaimi bin Nik Abdul Kadir, Analyst, BNM-FEP Dept
3. Nabila Huda Nasution, Analyst, BNM-FEP Dept

Facilitators from FEP Department, BNM and ABS:

1. Guneshwary Shanmugam, Associate Analyst BNM-FEP Dept.
2. Muhammad Qadri Hanafi bin Ahmad Zikri, Associate Analyst, BNM-FEP Dept.
3. Vishaali C Gandhi, Associate Analyst, BNM-FEP Dept.
4. Shahrul Adzuan bin Ahmad, Consultant, Asian Banking School

PROGRAMME DETAILS

Date : 18 -20 October 2022
Closing date for registration : 3 October 2022

Training Platform : Virtual/Online training via MS Teams

PROGRAMME FEE

**MYR
3,000***

*Subject to 6% Service Tax

(Asian Banking School will close the registration earlier than the stipulated closing date when the registered participants has reached 40 pax)

To register for this programme, please visit the Public Programmes page on our website at
www.asianbankingschool.com/our-programmes/public-programmes

ABOUT ASIAN BANKING SCHOOL

The ASIAN BANKING SCHOOL (ABS) is dedicated to developing talent and is the largest specialised provider of quality banking training programmes in the ASEAN region.

As the industry's preferred partner in learning and development, ABS offers customised and open enrolment training programmes that cover a comprehensive list of banking areas developed by its Specialist Training Consultancy Team or in collaboration with strategic learning partners that includes some of the top business schools in the world. This includes its Executive Education programmes with Cass Business School in London, the University of Cambridge Judge Business School, Frankfurt School of Finance and Management and INSEAD.

ABS also works closely with the Asian Institute of Chartered Bankers in raising competency standards for the industry through the delivery of training workshops related to professional qualifications developed and awarded by the professional body; and is the exclusive training partner for the Chartered Banker Institute in the UK. It plays a significant role in enriching the talent pipeline for the financial services sector through the industry recognised Financial Sector Talent Enrichment Programme (FSTEP) and Graduate Training programmes; and is also responsible for designing, developing and delivering the industry-wide Ethics and AML/CFT programmes.

CONTACT US

For training enquiries, please contact:
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