

# MASTERCLASS IN ANTI-MONEY LAUNDERING AND COUNTER FINANCING OF TERRORISM (AML/CFT)

## PROGRAMME DESCRIPTION

The Masterclass in Anti-Money Laundering and Counter Financing of Terrorism (AML/CFT) is designed for middle to senior level officers and managers looking to deepen their understanding of the complexities surrounding AML/CFT today.

This masterclass is a comprehensive programme, covering a wide range of AML/CFT topical issues. Participants will gain knowledge and understanding of AML/CFT guidelines in Malaysia, its functions as well as industry specific case studies in facilitating discussions.

## PROGRAMME OUTLINE

### Money Laundering and the Financing of Terrorism

- Definition and background to money laundering and terrorism financing
- Stages of money laundering and terrorism financing
- Various techniques used to launder illegitimate income and terrorism financing

### International Legal Framework and Standards on AML/CFT

- Role of leading international organisations, regulations and agencies
- Global AML/CFT developments

### AMLATFPUAA 2001

- Anti-Money Laundering Laws in Malaysia
- AML/CFT obligations and their impact on operations for Sector 1 – 6
- Anti-Money Laundering measures in the Labuan International Business and Financial Sector
- The nature of predicate offence as a serious offence or a foreign serious offence
- Regulatory framework and the scope of investigation, freezing, seizure and forfeiture of assets

### AML/CFT Guidelines and Regulatory Framework

- AML/CFT policies issued by Bank Negara Malaysia, Securities Commission (SC) and Labuan Financial Services Authority (LFSA)
- Important components under Risk-Based Approach (RBA) and level of due diligence applied under various risk levels
- Importance of identifying the higher risk customers and applying higher level of monitoring
- Enforcement agencies actions and reporting obligations

### KYC Policy: Importance and Implementation

- Customer Due Diligence (CDD), Enhanced Customer Due Diligence (ECDD)
- Ongoing CDD
- Ultimate Beneficial Owner

### Suspicious Transaction Report (STR)

- Reporting mechanisms
- Triggers for submission of suspicious transactions based on irregularity of transaction patterns or customer's behaviour
- Report submission and the repercussion of Tipping Off

### Implication of Non-Compliance in AML/CFT

- Various types of risk
- Impact of non-compliance of AML/CFT to the Reporting Institutions (RIs) and country

### Sanctions

- Common and specific features of the various sanctions regime
- Sanctions and countermeasures
- Case studies

### AML/CFT Typologies

- Recent and emerging typologies in money laundering and terrorism financing activities

## LEARNING OBJECTIVES

By the end of this programme, participants will be able to:

- Analyse and apply the work processes for Money Laundering and Terrorism Financing
- Apply the 'Know Your Customer Policy' (KYC) and Customer Due Diligence (CDD), Enhanced Customer Due Diligence (ECDD), RBA and reporting of STR
- State the responsibilities of Reporting Institutions (RIs) under AMLATFPUAA 2001 BNM Guidelines and understanding the standards of International bodies on AML/CFT
- Distinguish the different supporting regulations, in-depth discussion on the law enforcement agencies' (LEAs') roles and case reviews
- Relate the typological trends in AML/CFT

## LEARNING LEVEL

Intermediate

## TRAINING METHODOLOGY

Industry practitioner-led workshop with lecture, discussions and case studies

## REQUIREMENTS

- Officer and managers dealing with AML/CFT matters
- Have the ability to complete the reading and written aspects of the programme in English
- Have relevant qualifications in the related area (optional but an added advantage)

## PROGRAMME FORMAT

- Two-day face to face workshop
- A Certificate of Attendance will be awarded upon completion of the Masterclass in AML/CFT
- This Certificate of Attendance enables the candidate to apply for the AICB's certification programme; Certified Anti-Money Laundering & Counter Financing of Terrorism Compliance Officer (CAMCO)

## WHO SHOULD ATTEND

All staff of Reporting Institutions under the AMLATFPUAA 2001 First Schedule

- **Sector 1: Banking and Deposit Taking Institutions**  
Commercial Banks, Investment Banks, Islamic Banks, Development Financial Institutions, Capital Market, Stock Broking Companies, Trading Agents and Unit Trust Management Companies
- **Sector 2: Insurance and Takaful Companies**
- **Sector 3: Money Services Business**  
Money Changers, Remittance Providers and Wholesale Money Changing Companies
- **Sector 4: Electronic Money and Non-Bank Affiliated Charge & Credit Card**
- **Sector 5: Designated Non-Financial Businesses and Professions (DNFBPs)**  
Casinos, Licensed Gaming Outlets, Dealers in precious metals and stones, Trust Companies, Pawnbrokers, Estate Agents and professionals like Accountants, Company Secretaries, Lawyers, etc
- **Sector 6: Digital Currencies**  
Companies exchanging digital currency for money, exchanging money for digital currency, exchanging one digital currency for another digital currency or otherwise

## PROGRAMME DETAILS

Date : 24 - 25 November 2020

Time : 9:00 am – 5:00 pm

Venue : TBA

## PROGRAMME FEE

AICB MEMBER:

**MYR  
1,800\***

NON-MEMBER:

**MYR  
2,000\***

The cost of the programme includes lunch and other refreshments, as well as programme materials for one participant

## ABOUT THE TRAINERS

### Yunos Yusop

Yunos Yusop is currently the Money Laundering Compliance Officer and Group Head of AML/CFT Compliance at a Malaysian bank. He has had over 20 years of experience in the financial industry, which includes working on Risk Management projects with Bankers Trust of London (BT), Arthur Anderson, AT Kearny and other major consultation firms. He has also gained extensive experience managing and combating internal and external fraud while working with a Retired Deputy Director of CID of the Royal Malaysian Police. He was one of the founding members of the Group Anti-Money Laundering and Counter Financing Terrorism office for a leading universal banking group in the region. He has also served with a Fraud Intelligence Department and Forensic Services and was a former Head of Compliance and Head of AML/CFT for a foreign bank in Malaysia.

Yunos holds a B.Economic (Hons), B.Jurisprudence (Law), an MBA (Finance) from Ecole Superieure de Gestion, Paris and holds a Certificate in Internal Auditing for Financial Institutions (CIAFIN) as well as an Advanced Certification in AML/CFT. Yunos is a Member of the International Compliance Association, Associate Member of AICB and Associate Member of the Malaysian Association Certified Fraud Examiners. He is also a Certified Professional Trainer (Malaysian Institute of Management) and Train The Trainer (HRDF) Malaysia. He was appointed a Research Fellow of the Institute of Crime and Criminology, HELP University in 2001 and the Alternate Chairman to the Compliance Group Networking Group in 2017. Yunos is currently the Director of Training for MACFE and an EXCO member of Transparency International.

### Manjeev Singh

Manjeev Singh is the Head of AML/CFT at a foreign bank based in Malaysia. His role specifically requires him to report to and reassure the Board and Senior Management that the AML/CFT policy and procedures of the institution are consistent with regulatory requirements. On a day-to-day basis, he provides an advisory capacity to the Business Units on the key aspects in managing the AML/CFT and Sanctions risks and ensures that the various systems related to AML/CFT monitoring remains robust and relevant to detect and deter financial crime risk.

He has worked before at a global bank based in Kuala Lumpur and a Malaysian bank where he was instrumental to lead and liaise with various key stakeholders to ensure that proactive approaches had been taken to identify and manage financial crime risk. He was known for his "soft approach, hard solutions" mantra in achieving the various tasks that were assigned to him. Manjeev has also had various roles as a regulator and at the start of his career, was with a Big-4 accounting firm.

Manjeev has a Bachelor of Accountancy (Hons) from Multimedia University and is a Certified Professional in AML/CFT Compliance. He has completed his Master in Business Administration (Leadership) at Asia-e-University.

### Nik Nuun Asma Bt Nik Sulaiman

Nik Nuun Asma Bt Nik Sulaiman has 34 years of working experience, with 31 years spent at the largest bank in Malaysia. During her tenure at the bank as Head of Group AML/CFT, she was responsible for overseeing the project to implement their AML system. Earlier, while heading Business Process Reengineering, she also managed the implementation of their Fraud System. Nik Nuun was also instrumental in setting up a Compliance department in the two organisations that she had served in and during her 3-year tenure with a Money Services Business company, and also contributed in the formation of the Group of Compliance Officers. She was also a committee member of the Compliance Networking Group and has led panel discussions at conferences and shared her experiences at forums through invitations from institutions that included the Ministry of Finance, Brunei, Central Bank of Vietnam and BII Bank, Indonesia. She also provided training on AML/CFT at the organisations she has worked at besides assisting MAMSB to train its members towards attaining a certification in AML/CFT.

Nik Nuun has a Master of Science in Islamic Banking and Finance from the International Islamic University Malaysia and a Bachelor of Science in Agribusiness from the Agriculture University of Malaysia. She also holds an International Diploma in Anti Money Laundering from the International Compliance Association.

## CONTACT US

Asian Banking School (201201039737 (1024215-T))

Level 3, Bangunan AICB, 10, Jalan Dato Onn, 50480 Kuala Lumpur, Malaysia

Tel : +603-2742 7822 /21

Email : [training@asianbankingschool.com](mailto:training@asianbankingschool.com)

Website: [www.asianbankingschool.com](http://www.asianbankingschool.com)