

ABS | Professional Qualifications

# CERTIFICATE IN ANTI-MONEY LAUNDERING & COUNTER FINANCING OF TERRORISM (AML/CFT)

Level: Foundation





## PROGRAMME DESCRIPTION

Today's world has seen an unprecedented acceleration in money laundering and terrorism financing (ML/TF) threats. In fact, there are new strategies in facing ML/TF threats, some much more complex than we realise.

AML/CFT certification is an essential part of compliance training. Getting updated in the latest regulations and acquiring the ability to spot ML/TF is the most effective way to protect financial institutions and its assets from being a conduit for illegal activities. Through this programme, participants will get to know the trends in ML/TF and understand their role in complying with all the laws and regulations in order to keep their business up to date with the latest developments.

## LEARNING OBJECTIVES

After the completion of this programme, participants will better understand how to carry out specific tasks such as on-boarding customers, risk assessment, adhering to regulatory guidelines and international standards, filing suspicious transaction reports and identifying the evolving ML/TF typologies.

By the end of the programme, participants will be able to:

- Describe how the money laundering, terrorism financing and proliferation financing process works and examine the money laundering activities by criminals
- Understand the roles of authorities and standard setting bodies
- Understand the various types of risks faced by reporting institutions (RIs) for non-compliance of AML/CFT regulations
- Recognise components of the risk-based approach
- Describe the main reporting obligations of RIs
- Identify the scope of investigation and freezing of assets by government agencies
- Identify typologies of money laundering and terrorism financing activities

## PROGRAMME FORMAT

- This programme will be delivered via a one-day face-to-face workshop and will take 2 months to complete
- The AML/CFT case studies are designed specifically within the Asian context and a comprehensive programme manuscript will be provided
- Blended learning (self-study with a comprehensive course manuscript and e-learning platform)
- All learning and assessments are conducted in English
- Upon completion of this programme, participants are able to enrol in the Certified AML/CFT Compliance Officer (CAMCO) advanced level professional certification programme
- Assessment : 80 Multiple-choice questions

## PARTICIPANT PRE-REQUISITE

- Support function staff
- Banks
- Insurance and Takaful
- Money Services Business
- Remittance Companies
- Issuers of designated payment instruments
- Financial Advisers
- Government-Linked Companies
- State-Owned Corporations
- Precious Metal Merchants
- Real Estate Agency
- Professional services related to AML/CFT
- Virtual Currencies Business
- Those interested in understanding the fundamentals of AML/CFT

## PROGRAMME DETAILS

### MODULE 1: Understanding what is money laundering and terrorist financing

- Identify the three stages of money laundering and terrorism financing and the various methods used by criminals to launder money through financial institutions
- To explain the placement, layering and integration processes in turning the illegal funds to legitimate funds in money laundering process
- To explain the process on collection, transferring and use of funds to achieve the objective of terrorism financing

### MODULE 2: AML/CFT framework and governance

- To identify the roles of competent authority and law enforcement agencies as regulator and supervisors
- To examine the various recommendations pertaining to standards set by international bodies

### MODULE 3: Risk-Based Approach (RBA), Customer Due Diligence (CDD) and Suspicious Transaction Report (STR)

- Able to classify the various risk factors for risk profiling
- Review transactions that raises suspicion for STR filing to competent authority

### MODULE 4: Reporting obligations and responding to investigations by Law Enforcement Agencies (LEAs)

- To identify mandatory reporting aspects and avoiding tipping off the customer
- To recognise the various orders from LEAs and responsibility of reporting institutions to provide timely information for their investigations

### MODULE 5: Anti-money laundering and anti-terrorism financing typologies

- Able to relate the latest typologies involving ML/TF
- To evaluate the various emerging ML/TF trends carried out by criminals

## ABOUT THE TRAINER

**Aazad Ananthan Abdullah** has 23 years of working experience in foreign banks including in Labuan offshore banks. During his tenure as a Trade Finance Manager at several banks in Labuan, he was responsible for overseeing the project to set up their Trade Finance Department and SWIFT payment system. Later, while heading the Compliance Department in these banks, he also managed the implementation of policy and procedures pertaining to the overall trade finance operations and compliance. Aazad holds a Bachelor of Jurisprudence (Law) from Universiti Malaya (UM) and a Bachelor of Business Administration from Universiti Utara Malaysia. He is currently pursuing his Master of Commercial Law at University Malaya. He has an Advanced Certification in AML/CFT jointly awarded by the Asian Institute of Chartered Bankers and International Compliance Association in collaboration with the University of Manchester Business School. Aazad specialises and delivers training in the subjects of anti-money laundering/ counter-financing of terrorism, international sanctions and provides consultancy work related to AML/CFT policy and procedures for the financial industry. He is a Senior Consultant at the Asian Banking School and is also a HRDF certified trainer.

### PROGRAMME DETAILS

Dates : Workshop 1 – 25 May 2022

Exam – 23 Jul 2022

: Workshop 2 – 19 Sep 2022

Exam – 19 Nov 2022

Time : 9:00 am – 5:00 pm (workshop)

### PROGRAMME FEE

**MYR 2,500\***

\*Subject to 6% Service Tax

To register for this programme, please visit the Public Programmes page on our website at [www.asianbankingschool.com/our-programmes/professional-qualifications](http://www.asianbankingschool.com/our-programmes/professional-qualifications)



## ABOUT ASIAN BANKING SCHOOL

The ASIAN BANKING SCHOOL (ABS) is dedicated to developing talent and is the largest specialised provider of quality banking training programmes in the ASEAN region.



As the industry's preferred partner in learning and development, ABS offers customised and open enrolment training programmes that cover a comprehensive list of banking areas developed by its Specialist Training Consultancy Team or in collaboration with strategic learning partners that includes some of the top business schools in the world. This includes its Executive Education programmes with Cass Business School in London, the University of Cambridge Judge Business School, Frankfurt School of Finance and Management and INSEAD.

ABS also works closely with the Asian Institute of Chartered Bankers in raising competency standards for the industry through the delivery of training workshops related to professional qualifications developed and awarded by the professional body; and is the exclusive training partner for the Chartered Banker Institute in the UK. It plays a significant role in enriching the talent pipeline for the financial services sector through the industry recognised Financial Sector Talent Enrichment Programme (FSTEP) and Graduate Training programmes; and is also responsible for designing, developing and delivering the industry-wide Ethics and AML/CFT programmes.

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