

ASIAN
BANKING
SCHOOL

ABS | Public Programme

AICB 8CPD
HOURS

FINANCIAL LANGUAGE IN THE BOARD ROOM

Foundation Level

PROGRAMME DESCRIPTION

Company's Board of Directors may come from various backgrounds. They may be professionals specialised in fields other than finance. However, the duties of a director require knowledge in the financials.

This programme aims to provide the directors with an understanding in the composition of audited financials, the tools for analysing the company's financial performance and ultimately the responsibilities and liabilities of a director with regards to financial reporting.

LEARNING OBJECTIVES

Upon completion of the programme, participants will be able to:

- Understand how a set of financials is composed – the key entries and their meaning
- Recognise the various financial and reporting requirements and the consequences of non-compliance of the regulatory obligations
- Interpret financial statements and quarterly reports, recognise accounting red flags and identify important financial concerns or issues
- Apply the Du Pont technique to analyse and evaluate business performance and identify areas for financial improvement
- Review the different types of audit reports a company can receive and the consequences of modified reports

PROGRAMME OUTLINE

- The Accounting Standards
- The documents required for an annual audit
- Duties of the directors
 - » The Statutory Stipulations under the Companies Act 2016
 - » The Relevant Sections Under the Act
 - » The Penalties Under the Act
- The key items that directors should pay attention to
- Terminologies used in financial statements and how are they used interchangeably
- Components of an Annual Report
- Components of a financial report:
 - » Statement of Financial Position – Balance Sheet and the detailed items therein
 - » Statement of Comprehensive Financial Income – P&L and the detailed items therein
 - » Statement of Cash Flows and the detailed items therein
- The Key Financial Ratios – their usage and analysis
- Key issues to establish the credibility of financial statements
- The limitations of financial statements
- The DuPont Technique
 - » The concept of ROE
 - » The rationale behind the DuPont Technique
 - » The key drivers of the DuPont Technique
- Case Study of a DuPont Technique Analysis
- The Pros & Cons of the DuPont Technique
- Issues related to financial reports – items to watch, pitfalls and modified reports:
 - » Accrual accounting
 - » The concept of depreciation
 - » How different methods of depreciation result in different financial figures and positions
 - » Creative Reporting
 - » Creative Accounting
 - » Motivation for Creative Accounting Activities
 - » The concept of Capitalisation
 - » Goodwill/Intangible Assets
 - » Notes to the Accounts – Contingent Liabilities and Commitments
- Case studies & group exercises:
 - » Extracting figures from a set of financials
 - » Identifying accounting entries
 - » Computing ratios from a set of financials

TRAINING METHODOLOGY

Slides, lecture, case studies and group discussions

PARTICIPANT PROFILE

Company directors who specialize in fields other than finance and who would like to gain an insight into the financial language that is relevant to the boardroom

ABOUT THE TRAINER

Yeow Tiang Hui

Director of Commercial Banking, Asian Banking School

Yeow Tiang Hui graduated in Economics from the National University of Singapore where he studied International Finance, Banking & Monetary Economics. He obtained his further training in banking and finance from the Institute of Banking & Finance in Singapore, Deutsche Bank Asia Pacific, and Citibank Asia Pacific Banking Institute, where he studied Credit & Financial Analysis, Applied Financial Services, International Trade Finance, Corporate Finance, and Financial Derivative Products.

He has 33 years of experience in banking and investment, having first worked with the small and medium enterprise clients in United Overseas Bank and Citibank N.A. , Singapore. Thenceforth, he moved on to manage the multinational accounts in Deutsche Bank AG, then the large local corporate clients in Citibank/Citicorp Malaysia, where he was also the Vice President in the venture capital outfit, and the Head of Commercial Banking.

From 1997 to 2005, he served as head of the offshore banking business of the French banking group Crédit Industriel et Commercial. The coverage was Malaysia, the Greater China and the Philippines.

From 2007 till 2016, he has served as the Head of Corporate Banking Kuwait Finance House. And in 2012, he set up the client coverage team, housed under the Investment Banking Division.

His last position was the Chief Executive Officer of Alkhair International Islamic Bank Bhd. He is also an alumnus of City, University of London.

He is fluent in (written and spoken) Chinese, English, Malay and the Indonesian languages. Having worked in Singapore, American, German, French, Middle Eastern and Malaysian environments.

PROGRAMME DETAILS

Date : 24 June 2021
Time : 9:00am - 5:00pm

Venue : Asian Banking School

* This programme is also available for in-house training and can be delivered in Bahasa Malaysia, English and Mandarin.

PROGRAMME FEE

MYR1,500*

*Subject to 6% Service Tax

ABOUT ASIAN BANKING SCHOOL

The ASIAN BANKING SCHOOL (ABS) is dedicated to developing talent and is the largest specialised provider of quality banking training programmes in the ASEAN region.

As the industry's preferred partner in learning and development, ABS offers customised and open enrolment training programmes that cover a comprehensive list of banking areas developed by its Specialist Training Consultancy Team or in collaboration with strategic learning partners that includes some of the top business schools in the world. This includes its Executive Education programmes with Cass Business School in London, the University of Cambridge Judge Business School, the Frankfurt School and INSEAD.

ABS also works closely with the Asian Institute of Chartered Bankers in raising competency standards for the industry through the delivery of training workshops related to professional qualifications developed and awarded by the professional body; and is the exclusive training partner for the Chartered Banker Institute in the UK. It plays a significant role in enriching the talent pipeline for the financial services sector through the industry recognised Financial Sector Talent Enrichment Programme (FSTEP) and Graduate Training programmes; and is also responsible for designing, developing and delivering the industry-wide Ethics and AML/CFT programmes.

CONTACT US

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Connect with us also on:

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