

ABS | Public Programmes

FOREIGN EXCHANGE POLICY (FEP) WORKSHOP: ENHANCING FEP COMPLIANCE CULTURE

PROGRAMME DESCRIPTION

Foreign Exchange Policy (FEP) is part of Bank Negara Malaysia's broad prudential toolkit to preserve monetary and financial stability.

As the FEP becomes increasingly risk-based, it is important for financial institutions to adopt a dual-track approach in ensuring robust FEP compliance culture.

First, banks shall instil strong FEP awareness among their staff as a preventive strategy to avoid non-compliance in the first place. This includes staff's comprehensive understanding of FEP to ensure reasonable compliance whilst implementing industry-wide standards as outlined in the Minimum Due Diligence (MDD).

Second, banks shall undertake swift remedial measures to report non-compliance in a transparent manner and address the weakness in a decisive manner. Banks must understand the ramifications of these non-compliances that include administrative or enforcement action.

This programme is not an introduction to FEP but rather a more advanced programme that aims to familiarise bankers with the more common instances of non-compliance that could occur. Participants are expected to gain a more holistic view of FEP compliance principles that include both preventive and corrective measures.

PROGRAMME DETAILS

Overview of onshore banks' FEP compliance culture:

- Principles on preventive (awareness) & remedial measures
- Roles of onshore banks & MDD
- Directions to Financial Institutions: Requirements for submission of report on non-compliances

Common factors leading to non-compliances: Looking at the potential indicators

Analysis of non-compliance cases involving onshore banks, corporates and individuals

LEARNING OBJECTIVES

By the end of the programme, participants will be able to:

- Analyse potential factors leading to non-compliance with FEP
- Advise on the appropriate and practical due diligence procedures as practiced by the industry to ensure continuous compliance

TARGET AUDIENCE

- Head of Department – Global Markets & Treasury, Regulatory Compliance, Internal Audit, Branch Supervision
- Senior Managers / Officers of Regulatory Compliance, Internal Audit, Branch Supervision/ Regulatory/Compliance (including Branch Operations Manager)

PARTICIPANT PRE-REQUISITE

Participants shall

- possess good and sound understanding on the overall FEP including the MDD procedures as well as a high degree of familiarisation with BNM's FEP website <https://bnm.my/fep>
- have at least 5 years of solid working experience in handling FEP-related banking transaction

TRAINING METHODOLOGY

- Group discussion and presentation of case studies (by participants)
- Detailed explanation of the cases by trainer/presenter

PROGRAMME STRUCTURE

Actual anonymised cases of FEP non-compliances are the principal source of learning. During the programme, participants will elaborate the applicable FEP rules, analyse the given case studies, present/discuss their assessments on those cases with other participants.

TECHNICAL REQUIREMENTS

- Desktop, notebook or tablet with camera, speaker and microphone
- Internet access
- Conference platform: Microsoft Teams

ABOUT THE TRAINER

Trainers from FEP Department, BNM:

1. Chew Chern-I, CB, Senior Analyst
2. Nur'ain Farhanah Badioezaman, Covering Senior Analyst

PROGRAMME DETAILS

Date : 24 & 25 May 2022

Duration : 9.00am - 5.00pm

Training Platform : Microsoft Teams

Registration Closing Date: 15 April 2022

Asian Banking School will close the registration earlier than the stipulated closing date when the registered participants has reached 30 pax.

PROGRAMME FEE

**MYR
2,000***

*Subject to 6% Service Tax

To register for this programme, please visit the Online Learning page on our website at
<https://www.asianbankingschool.com/our-programmes/online-learning>

ABOUT ASIAN BANKING SCHOOL

The ASIAN BANKING SCHOOL (ABS) is dedicated to developing talent and is the largest specialised provider of quality banking training programmes in the ASEAN region.



As the industry's preferred partner in learning and development, ABS offers customised and open enrolment training programmes that cover a comprehensive list of banking areas developed by its Specialist Training Consultancy Team or in collaboration with strategic learning partners that includes some of the top business schools in the world. This includes its Executive Education programmes with Bayes Business School (formerly Cass) in London, the University of Cambridge Judge Business School, Frankfurt School of Finance and Management, INSEAD, Bologna Business School in Italy and Bangor Business School in Wales.

ABS also works closely with the Asian Institute of Chartered Bankers in raising competency standards for the industry through the delivery of training workshops related to professional qualifications developed and awarded by the professional body; and is the exclusive ASEAN training partner for the Chartered Banker Institute in the UK. It plays a significant role in enriching the talent pipeline for the financial services sector through the industry recognised Financial Sector Talent Enrichment Programme (FSTEP) and Graduate Training programmes; and is also responsible for designing, developing and delivering the industry-wide Ethics and AML/CFT programmes.

CONTACT US

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