

ABS | Public Programmes

BANK NEGARA MALAYSIA: FOREIGN EXCHANGE POLICY

PROGRAMME DESCRIPTION

Malaysia maintains a liberal Foreign Exchange Policy (FEP) which is part of broad prudential tool kits to preserve monetary and financial stability. Bank Negara Malaysia (BNM) is committed in ensuring FEP continues to create conducive regulatory environment to enhance the competitiveness of the economy. Financial institutions play an important role in ensuring compliance with FEP to ensure effectiveness of the policy. In this regard, banking officers must have a comprehensive understanding to ensure compliance on FEP and strive to adopt market standards in undertaking their due diligence.

This **intermediate level training programme** is jointly developed by the Foreign Exchange Policy Department of BNM and Asian Banking School (ABS), which aims to educate participants on FEP particularly on the guiding principles, interpretation of terms and key rules of FEP. This interactive programme encompasses two parts, (1) a brief session of the key terms and rules in the respective notices of FEP and (2) group discussion on case scenarios specific to each FEP Notices, facilitated by experts from BNM-FEP Department. This session will allow participants to directly interact with the trainers and speakers who are highly proficient in the FEP. Moreover, a Head of Treasurer from an onshore bank will be invited to provide insights on macroeconomic importance and industry's perspective of FEP. Additionally, participants will engage in a group discussion on 'comprehensive case study' to enhance their learning of the applications of FEP.

Upon completion of this programme, participants will be recognised as a point of reference at their respective banking institutions in dealing with matters related to FEP.

PROGRAMME DETAILS

Prior to coming to the programme:

Participants are encouraged to do their own study on FEP materials that are available on <https://bnm.gov.my/fep> to ensure a more effective and engaging session.

LEARNING OBJECTIVES

Upon successful completion of the programme, participants will be able to:

- Interpret and apply FEP to ensure compliance in conducting or facilitating banking transactions
- Establish appropriate due diligence measures in their banking institutions
- Deal with non-compliance banking transactions
- Disseminate FEP and its compliance within their respective banking institution

TRAINING METHODOLOGY

- Detailed explanation of the FEP rules by trainer/presenter
- Group discussion and presentation of case studies (by participants)

PARTICIPANT PRE-REQUISITE

- Senior executives or managers from financial institutions
- Minimum 3 years banking experience in handling FEP-related functions or banking transactions
- Regularly refer to BNM's website (<https://www.bnm.gov.my/fep>) to understand FE Policy

Note: Participants are required to complete a 'Questionnaire Programme Form' and submit to ABS prior to the programme. The information gathered from the form will be used to determine the suitability of participants to attend this programme.

PROGRAMME OUTLINE

DAY ONE

- Overview of FEP
- FX Policy from market perspectives: Sharing session by Head of Treasurer of an onshore bank
- Notice 1: Dealings in Currency, Gold and Other Precious Metals
- Notice 5: Securities and Financial Instruments
- Case studies discussion: Notice 1 & Notice 5
- Recap quiz

DAY TWO

- Notice 2: Borrowing and Guarantee
- Case studies discussion and presentation - Notice 2
- Notice 3: Investment in Foreign Currency Assets
- Notice 4: Payments and Operationalisation of Accounts
- Case studies discussion and presentation - Notice 3 & 4
- Recap quiz: Notice 2, 3 & 4

DAY THREE

- Notice 6: Import and Export of Currency
- Notice 7: Export of Goods
- Case studies discussion and presentation - Notice 7
- Recap quiz - Notice 6 & 7
- Comprehensive Case Studies: Discussion and presentation

ABOUT THE TRAINERS

Speakers and facilitators from FEP Department, BNM:

Speakers:

1. Khairul Nadzrin Kairul Zaman
2. Ahmad Lutfi Abdullah
3. Zulazwer Hassan
4. Siti Hasmah Mohamed
5. Muhammad Hanis Ahmad Tamrin

Facilitators:

1. Nik Suhaimi Nik Abdul Kadir
2. Nik Rufaidah Sira Nik Jaafar
3. Muhammad Herman Rawi
4. Syed Shabayn Chishty Syed Mahmood
5. Lau Chung Meng

PROGRAMME DETAILS

Date : 11 – 13 July 2023

Time : 9.00 am – 5.00 pm

Venue : Asian Banking School

Closing date for registration: 6 June 2023

Asian Banking School will close the registration earlier than the stipulated closing date when the registered participants have reach 30 pax.

PROGRAMME FEE*

**MYR
3,000**

*Subject to 6% Service Tax

To register for this programme, please visit the Public Programme page on our website at www.asianbankingschool.com/our-programmes/public-programmes

ABOUT ASIAN BANKING SCHOOL

The **ASIAN BANKING SCHOOL (ABS)** is dedicated to developing talent and is the largest specialised provider of quality banking training programmes in the ASEAN region.

As the industry's preferred partner in learning and development, ABS offers customised and open enrolment training programmes that cover a comprehensive list of banking areas developed by its Specialist Training Consultancy Team or in collaboration with strategic learning partners that includes some of the top business schools in the world. This includes its Executive Education programmes with Bayes Business School (formerly Cass) in London, the University of Cambridge Judge Business School, Frankfurt School of Finance and Management, INSEAD, the University of Edinburgh Business School, Bologna Business School, Bangor Business School and ESSEC Business School.

ABS also works closely with the Asian Institute of Chartered Bankers in raising competency standards for the industry through the delivery of training workshops related to professional qualifications developed and awarded by the professional body; and is the exclusive training partner in ASEAN for the Chartered Banker Institute in the UK. It plays a significant role in enriching the talent pipeline for the financial services sector through the industry recognised Financial Sector Talent Enrichment Programme (FSTEP) and Graduate Training programmes; and is also responsible for designing, developing and delivering the industry-wide Ethics and AML/CFT programmes.



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CONTACT US

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