

This programme is in collaboration with & jointly awarded by the Electronic Money Issuers Compliance Officer Networking Group. It is exclusively for Electronic Money Issuer industry participants only.

ABS | Professional Qualifications

# CERTIFICATE IN ANTI-MONEY LAUNDERING & COUNTER FINANCING OF TERRORISM (AML/CFT)

Level: Foundation



HRDC Prog No:  
10001264590



## PROGRAMME DESCRIPTION

Today's world has seen an unprecedented acceleration in money laundering and terrorism financing (ML/TF) threats. In fact, there are new strategies in facing ML/TF threats, some much more complex than we realise.

AML/CFT certification is an essential part of compliance training. Getting updated in the latest regulations and acquiring the ability to spot ML/TF is the most effective way to protect financial institutions and its assets from being a conduit for illegal activities. Through this programme, participants will get to know the trends in ML/TF and understand their role in complying with all the laws and regulations in order to keep their business up to date with the latest developments.

## LEARNING OBJECTIVE

After the completion of this programme, participants will better understand how to carry out specific tasks such as onboarding customers, risk assessment, adhering to regulatory guidelines and international standards, filing suspicious transaction reports and identifying the evolving ML/TF typologies.

By the end of the programme, participants will be able to:

- Understand money laundering (ML), terrorist financing (TF) and proliferation financing (PF) characteristics and the associated processes and methodologies used as countermeasures
- Outline and explain a range of methods/typologies in ML and TF activities and gain further insights into emerging and continued trends
- Understand a range of international frameworks, standard and guidelines that have been developed to assist the management of ML, TF and PF issues and role of Compliance Officer as second line of defense
- Demonstrate the understanding on how Know Your Customer checks and risks evaluation is applied in practice by Reporting Institutions (RIs)
- Describe the reporting obligations of Reporting Institutions (RIs), the potential consequences of non-compliance and the investigation powers of Law Enforcement Agencies under AMLA

## PROGRAMME FORMAT

- This 1-day programme will be delivered via face-to-face workshop
- Participants will then sit for the exam to complete the programme
- A comprehensive programme manuscript will be provided
- Blended learning (self-study with a comprehensive course manuscript and e-learning platform)
- All learning and assessments are conducted in English
- Assessment : 80 MCQs (multiple-choice questions)

## PARTICIPANT PROFILE

- Compliance officers
- Other control function staff

### PROGRAMME DETAILS

Dates : Group 1 – 27 Feb 2023

Group 2 – 28 Feb 2023

Group 3 – 1 Mar 2023

Time : 9:00 am – 5:00 pm

Exam : 6 May 2023

Time : 9.00 am – 11.00 am

### PROGRAMME FEE\*

**MYR 3,500**

\*Fee shown includes the workshop and exam fees, and is subject to 6% Service Tax.

To register for this programme, please visit our website at  
[www.asianbankingschool.com/our-programmes/professional-qualifications](http://www.asianbankingschool.com/our-programmes/professional-qualifications)

### **INTRODUCTION TO MONEY LAUNDERING, TERRORISM FINANCING AND PROLIFERATION FINANCING**

- Define ML/TF/PF and describe the processes and common methodologies used to disguise exploitation of the financial system
- Explain on the negative effects of ML
- Differentiate between ML/TF/PF
- Describe with practical cases relating to ML/TF/PF

### **FINANCIAL CRIMES: TRENDS & DEVELOPMENTS**

- Identify trends and developments of financial crimes
- Understand a range of techniques used to launder illicit funds through financial system
- Understand how funds are laundered through professional enablers

### **INTERNATIONAL FRAMEWORKS, STANDARDS AND GUIDELINES FOR ANTI-MONEY LAUNDERING, COUNTERING FINANCING OF TERRORISM AND PROLIFERATION FINANCING**

- Understand how international and regional bodies' AML/CFT initiatives influence reporting institutions
- Describe the application of Malaysia's AML/CFT legislations, regulations and guidelines by reporting institutions.
- Interpret the enforcement powers of Law Enforcement Agencies (LEAs) under AMLA
- Explain on predicate offence, implementation of domestic coordination and sanctions application
- Role of Compliance Officer as second line of defense

### **MONEY LAUNDERING / TERRORISM FINANCING RISK ASSESSMENT AND KNOW YOUR CUSTOMER CHECKS**

- Relate the various AML/CFT risks and its impacts
- Understand the relationship between compliance programme processes and procedures, and the overarching approach to risk management
- Explain how a range of AML/CFT compliance programmes are implemented in Reporting Institutions
- Describe UBO through shareholding ownership

### **REPORTING OBLIGATIONS, INVESTIGATIONS POWERS AND ORDERS OF LAW ENFORCEMENT AGENCIES**

- Understand the procedures for Cash Threshold Report (CTR) and Suspicious Transaction Report (STR)
- Recognise suspicious activity and define suspicion
- Define the process of internal and external reporting
- Understand the responsibilities and roles of the Compliance Officer or Money Laundering Reporting Officer
- Explain the reporting obligations of RIs under Part IV of AMLA
- Explain the investigation and orders under Part V of AMLA by LEAs

## TRAINER PROFILE

### **AAZAD ANANTHAN ABDULLAH**

Aazad Ananthan Abdullah has 27 years of working experience in foreign banks including in Labuan offshore banks. During his tenure as a Trade Finance Manager at several banks in Labuan, he was responsible for overseeing the project to set up their Trade Finance Department and SWIFT payment system. Later, while heading the Compliance Department in these banks, he also managed the implementation of policy and procedures pertaining to the overall trade finance operations and compliance.

Aazad holds a Bachelor of Jurisprudence (Law) from Universiti Malaya (Malaya), a Bachelor of Business Administration from Universiti Utara Malaysia and Master of Commercial Law (Malaya). He has an Advanced Certification in AML/CFT jointly awarded by the Asian Institute of Chartered Bankers and International Compliance Association in collaboration with the University of Manchester Business School; and Certified Integrity Officer (CeIO) awarded by Malaysia Anti-Corruption Academy (MACA).

Aazad specialises and delivers training in the subjects of anti-money laundering/ counter-financing of terrorism, sanctions compliance, anti-bribery/corruption (ABC) and provides consultancy work related to AML/CFT policy and procedures for the financial industry. He is a Senior Consultant and Integrity Officer at the Asian Banking School and is also a HRDF certified trainer.

## ABOUT ASIAN BANKING SCHOOL

The **ASIAN BANKING SCHOOL (ABS)** is dedicated to developing talent and is the largest specialised provider of quality banking training programmes in the ASEAN region.

As the industry's preferred partner in learning and development, ABS offers customised and open enrolment training programmes that cover a comprehensive list of banking areas developed by its Specialist Training Consultancy Team or in collaboration with strategic learning partners that includes some of the top business schools in the world. This includes its Executive Education programmes with Bayes Business School (formerly Cass) in London, the University of Cambridge Judge Business School, Frankfurt School of Finance and Management, INSEAD, University of Edinburgh Business School, Bologna Business School and Bangor Business School.

ABS also works closely with the Asian Institute of Chartered Bankers in raising competency standards for the industry through the delivery of training workshops related to professional qualifications developed and awarded by the professional body; and is the exclusive training partner in ASEAN for the Chartered Banker Institute in the UK. It plays a significant role in enriching the talent pipeline for the financial services sector through the industry recognised Financial Sector Talent Enrichment Programme (FSTEP); and is also responsible for designing, developing and delivering the industry-wide Ethics and AML/CFT programmes.


## ABOUT ECONG

The **Electronic Money Issuers (EMI) Compliance Officers Networking Group (ECONG)** was initially set up by compliance professionals from the payment services industry to spearhead key compliance initiatives at the industry level under the guidance and support of BNM while also working on the establishment of a formal association for the EMI industry under the name of the Association of Electronic Money Issuers (AEMI). ECONG is committed to the highest standards of conduct, knowledge and competence for payment services professionals in Malaysia. To date, ECONG has been instrumental in collaborating with BNM and bringing industry players together to participate in training programmes and dialogue on AMLCFT.

Last year, ECONG partnered with ABS to develop a certification programme for EMI compliance officers to prepare the industry for the upcoming AMLCFT national assessment from APG & FATF. This first-of-its kind certification programme signifies ECONG's commitment to elevate the compliance standards and culture in this industry and support BNM's expectations under its recently issued Policy Document on EMI.

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