

ABS | Public Programmes

FOREIGN EXCHANGE POLICY (FEP) WORKSHOP: ENHANCING FEP COMPLIANCE CULTURE

PROGRAMME DESCRIPTION

Foreign Exchange Policy (FEP) is part of Bank Negara Malaysia's broad prudential toolkit to preserve monetary and financial stability.

As the FEP becomes increasingly risk-based, it is important for banks to adopt a dual-track approach in ensuring robust FEP compliance culture.

First, banks as the first line of defense in ensuring compliance to FEP shall instil strong FEP awareness among their staff to ensure the policy intent is met and to prevent non-compliance from the outset. This includes comprehensive understanding of FEP to ensure effective compliance whilst implementing industry-wide standards as outlined in the Minimum Due Diligence (MDD) documents.

Second, banks shall undertake swift remedial actions to report non-compliance in a transparent manner and address any weaknesses in a decisive manner. Banks must understand the ramifications of these non-compliances that include administrative or enforcement action.

This programme **IS NOT an introductory programme to FEP**, it is designed as an **advanced level** programme that aims to familiarise bankers with common instances of non-compliance. Participants are expected to gain a more holistic view of FEP compliance principles including both preventive and corrective measures.

LEARNING OBJECTIVES

Upon successful completion of the programme, participants will be able to:

- Analyse potential factors leading to non-compliance of FEP
- Advise appropriate due diligence procedures as practiced by the industry to ensure continuous compliance

PROGRAMME STRUCTURE

Actual anonymised cases of FEP non-compliances are the principal source of learning. During the programme, participants will elaborate the applicable FEP rules, analyse the given case studies, present/discuss their assessments on those cases with other participants.

PROGRAMME DETAILS

Date : 7 – 8 May 2024

Time : 9.00 am – 5.00 pm

Venue : Asian Banking School

Closing date for registration: 19 April 2024

Asian Banking School will close the registration earlier than the stipulated closing date when the registered participants have reached 30 pax

PROGRAMME FEE*

MYR 2,000

*Subject to 8% Service Tax

To register for this programme, please visit the Public Programme page on our website at www.asianbankingschool.com/our-programmes/public-programmes

PROGRAMME OUTLINE

Overview of onshore banks' FEP compliance culture:

- Principles on preventive (awareness) & remedial measures
- Roles of onshore banks & MDD
- Directions to Financial Institutions: Requirements for submission of report on non-compliances

Common factors leading to non-compliances: Looking at the potential indicators

Analysis of non-compliance cases involving onshore banks, corporates and individuals

TRAINING METHODOLOGY

- Group discussion and presentation of case studies (*by participants*)
- Detailed explanation of the cases by trainer/presenter

TARGET AUDIENCE

- Head of Department – Global Markets & Treasury, Regulatory Compliance, Internal Audit, Branch Supervision
- Senior Managers / Senior Officers of Regulatory Compliance, Internal Audit, Branch Supervision/ Regulatory/ Compliance (including Branch Operations Manager)

Note: Priority for new participants that have never attended this session

PARTICIPANT PRE-REQUISITE

Participants shall:

- Possess good and sound understanding on the overall FEP including the MDD procedures as well as a high degree of familiarisation with BNM's FEP website <https://bnm.my/fep>
- Have at least 5 years of solid working experience in handling FEP-related banking transaction

Note: This programme is not intended to serve as an introduction to FEP

ABOUT THE TRAINERS

Trainers/Speakers:

1. Wong Ching Yieng, Senior Analyst
2. Muhammad Herman bin Rawi, Analyst

Facilitators:

1. Siti Muzaimah, Analyst
2. Khairun Syakirin, Associate Analyst
3. Nik Suhaimi bin Nik Abdul Kadir, Analyst
4. Law Lee Jia, Analyst
5. Nik Rufaidah Sira binti Nik Jaafar, Analyst
6. Lau Chung Meng, Associate Analyst

ABOUT ABS

The **ASIAN BANKING SCHOOL (ABS)** is dedicated to developing talent and is the largest specialised provider of quality banking training programmes in the ASEAN region.

As the industry's preferred partner in learning and development, ABS offers customised and open enrolment training programmes that cover a comprehensive list of banking areas developed by its Specialist Training Consultancy Team or in collaboration with strategic learning partners that includes some of the top business schools in the world. This includes its Executive Education programmes with Bayes Business School (formerly Cass) in London, the University of Cambridge Judge Business School, Frankfurt School of Finance and Management, INSEAD, the University of Edinburgh Business School, Bologna Business School, Bangor Business School and ESSEC Business School.

ABS also works closely with the Asian Institute of Chartered Bankers in raising competency standards for the industry through the delivery of training workshops related to professional qualifications developed and awarded by the professional body; and is the exclusive training partner in ASEAN for the Chartered Banker Institute in the UK. It plays a significant role in enriching the talent pipeline for the financial services sector through the industry recognised Financial Sector Talent Enrichment Programme (FSTEP) and Graduate Training programmes; and is also responsible for designing, developing and delivering the industry-wide Ethics and AML/CFT programmes.

ABS began operations in 2015 and has continued to set the standard for developing talent in the banking industry through its innovative, unique, and relevant training programmes that have transformed the banking education landscape. In 2023, ABS established its Singapore office as part of its expansion plans to provide personalised training consultancy services within the region.

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