



Frankfurt School

of Finance & Management

German Excellence. Global Relevance.

# LEADING THE SUSTAINABILITY TRANSFORMATION IN BANKING 2024

A photograph of the Frankfurt skyline at sunset. The sky is a mix of orange, yellow, and blue. Several tall skyscrapers are visible, including the Commerzbank Tower on the right. In the foreground, there is a bridge over a river, and a small boat is visible on the right side of the river.

## Frankfurt School of Finance & Management (Frankfurt School)

- Triple-crown accredited by EQUIS, AACSB and AMBA, as one of only 50 business schools globally
- 26th in the Financial Times' European Business Schools 2023 Ranking
- 12th in the world and 1st in Germany in the Times Higher Education (THE) Digital Leaders in Higher Education 2022 Ranking
- 33rd in the world and 3rd in Germany in the Financial Times' Master's in Finance 2023 ranking
- Ranked first for business schools in Germany in 2022 by Eduniversal



# LEADING THE SUSTAINABILITY TRANSFORMATION IN BANKING

Managing (Climate) Risks, Creating Impact and  
Leveraging Opportunities

3<sup>RD</sup> EDITION · 3 - 7 JUNE 2024





ABS FLAGSHIP PROGRAMME

# LEADING THE SUSTAINABILITY TRANSFORMATION IN BANKING

## Managing (Climate) Risks, Creating Impact and Leveraging Opportunities

### THIRD EDITION

Climate change and biodiversity loss pose unprecedented challenges and opportunities for businesses worldwide. To thrive in this new reality, leaders must transform their organisations and value chains to be more sustainable, resilient, and innovative.

Financial institutions are at the forefront of change, as they hold the key to steering our global economy away from the storm of climate uncertainty. As climate-related events intensify, financial leaders must embrace their role as architects of resilience, driving investments towards clean energy, robust infrastructure, and eco-conscious initiatives. They are not just managing risks but shaping a path to a greener, more secure tomorrow.

This flagship programme by the Asian Banking School in collaboration with the renowned Frankfurt School of Finance & Management (Frankfurt School), now in its third edition, was designed for senior-level management of banks and finance-related institutions. It aims to deepen their knowledge of managing climate risk, creating impact, and seizing opportunities in a changing business environment.

By the end of the week, participants will be equipped with the necessary tools and instruments to understand, assess, manage, and steer climate-related risks and opportunities in financial institutions and to disclose relevant information to stakeholders and peers.

*All the sessions  
are highly  
relevant to my  
work.*

”



## PROGRAMME AT A GLANCE

Sunday 2 June	Monday 3 June	Tuesday 4 June	Wednesday 5 June	Thursday 6 June	Friday 7 June
	Welcome Words Keynote: Trends in Sustainable Finance - COP 28 and Beyond  Understanding Climate Change - A Science Perspective	Climate Scenario Analysis - Case Study from the Real Estate Sector  Climate Scenario & Analysis - Group Work - Bringing Climate Science to Financial Figures	Carbon Accounting  Climate & Sustainability Data – The Role of AI and Machine Learning	Client Dialogues – Bringing Everyone on to the Sustainability Path  Emerging Trends in ESG Products & Services	Impact – Decarbonisation Strategies in Banking (A Critical Reflection)  Biodiversity & Nature Capital – The Next Wave?
	Lunch	Lunch	Lunch	Lunch	Lunch
Arrival of participants & check-in	Understanding Climate Risks (Physical & Transition)  Climate Risk Management – Frameworks and Tools	Climate Scoring & Climate Risk Stress Testing  Exercise: Climate Risk Assessment	Disclosure & Reporting  Greenwashing & ESG Litigation	Site Visit: Decarbonisation Pathways - Lessons from Germany	Generating Social Impact – Focus on the “S” of ESG  Certification Ceremony
Welcome Drinks	Free Evening	Guided City Tour & Dinner	German Dinner	Free Evening	Farewell Drinks

## PROGRAMME FEES\*

**MYR 50,000 / SGD 14,500 / EUR 9,800**  
per participant

\* Fee includes all training activities and materials, company visits, lunches during training days, special dinners, social programme and hotel accommodation (from 2–8 June 2024) based on single occupancy. It is not inclusive of any applicable taxes.



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Note : All Information in this publication is correct at the time of printing but may be subject to change.

## PAYMENT OPTIONS

- This programme is an approved **HRD Corp** claimable course and employers can claim 100% of the programme fee, airfare and daily allowances.
- The programme fee and roundtrip airfare is **STF credit** claimable by qualifying Malaysian banks.

## REGISTRATION

Please register online at

**[www.asianbankingschool.com/our-programmes/executive-education](http://www.asianbankingschool.com/our-programmes/executive-education)**

Alternatively, you may email your completed

Registration Form to **[training@asianbankingschool.com](mailto:training@asianbankingschool.com)**

Terms and conditions apply. Please visit

**[www.asianbankingschool.com/terms-and-conditions](http://www.asianbankingschool.com/terms-and-conditions)**

## ENQUIRIES

Please contact Asian Banking School at:

Tel: **+603-2701 7822** or

Email: **[training@asianbankingschool.com](mailto:training@asianbankingschool.com)**

MONDAY, 3 JUNE 2024

Morning Session : **Welcome Words**

: **Keynote: Trends in Sustainable Finance – COP 28 and Beyond**

Before the first session begins, there will be an introduction to the Programme and what to expect in the week.

Following this, this first session of the week explores the latest developments and innovations in sustainable finance, focusing on the outcomes and implications of the COP28 climate summit in November 2023. It also examines the challenges and opportunities for financial institutions to align their strategies and operations with the global goals of climate action and the sustainability agenda.

Morning Session : **Understanding Climate Change – A Science Perspective**

Sustainability has been on the public agenda for many years and received a significant push with the adoption of the Paris Agreement and the Sustainable Development Goals in 2015. This module sets the scene and introduces the world of sustainability by providing an overview of the different rationales why integrating sustainability considerations into business decisions and financial markets is becoming increasingly important. We will have a closer look at why a transformation towards a more sustainable world is important and discover the role of finance in the light of the transition to a sustainable, low-carbon economy. We will also dismantle the elements which contribute to sustainable finance, namely impact, risk, and opportunities.

Afternoon Session : **Understanding Climate Risks (Physical and Transition)**

Building upon the previous session, this one will explore the interplay between climate science and financial dynamics. The session will navigate learners through the tangible consequences of climate change by introducing the concepts and implications of physical and transition risks for financial institutions. Practical examples of how these risks materialise build the bridge to the next session.

Afternoon Session : **Climate Risk Management – Frameworks and Tools**

Managing climate-related risks is critical for informed decision-making and the success of businesses. In this session, participants will gain essential insights and practical skills as we delve into cutting-edge frameworks and tools designed to assess, mitigate, and adapt to climate-related risks.

TUESDAY, 4 JUNE 2024

Morning Session : **Climate Scenario Analysis – Case Study from the Real Estate Sector**

Building on day one, in this session, we will focus on planetary resilience for real estate, discussing the risks and opportunities that come with it, by providing examples of physical damage from climate risks, such as flooding, and how it affects logistics and trade, as well as production capacity for adjacent industries.

Morning Session : **Climate Scenario Analysis (Group Work): Bringing Climate Science to Financial Figures**

This session builds on the first session of the day. The group will work on practical case studies and explore how to develop their scenario applied to a case study, which allows for informed decision-making.

## Afternoon Session : **Climate Scoring & Climate Risk Stress Testing**

This session discusses the concept and methodology of climate risk stress testing. Climate risk stress testing involves simulating different scenarios of physical and transition risks and estimating their effects on financial institutions' profitability, solvency, and stability. The session explains how to design and implement climate risk stress tests and climate scoring in banks and use the results to inform risk management and strategic decisions, drawing from the lessons learned from the 2022 Climate stress test by the European Central Banks (ECB) Banking Supervision and the European Investment Bank (EIB).

## Afternoon Session : **Exercise: Climate Risk Assessment**

The last session of the day puts the learners to the front. In this session, participants will apply all that they have learned during the last 1.5 days and perform their own climate risk assessment, identify mitigation and adaptation options and develop their own strategy to manage those.

## **Guided City Tour & Dinner**

Participants will be taken on a guided walking city tour in the evening to get an opportunity to find out more about its history and to see the many interesting sights that Frankfurt has to offer. This will be followed by a nice dinner to allow the group to relax and get to know each other better.

**WEDNESDAY, 5 JUNE 2024**

## Morning Session : **Carbon Accounting**

In this session, a new common-sense approach to CO<sub>2</sub>e accounting, known as the "E-Liability method", will be discussed. The discussion will explore why this method has been developed and how it improves the accuracy of carbon emissions data while making the carbon accounting process easier. We will discuss how the E-Liability method compares to existing standards and how the E-Liability method can achieve greater specificity whilst requiring less effort to implement, especially across complex supply chains – and importantly, how this can guide us more effectively in decarbonising the global economy.

## Morning Session : **Climate & Sustainability Data – The Role of AI and Machine Learning**

The adoption of two notable international agreements in 2015 – the United Nations Sustainable Development Goals (SDGs) and the Paris Agreement on global climate change – has confronted the financial sector with completely new challenges. In this context, the debate about financial market regulation as a means to achieving greater sustainability of the financial sector's products, services and processes has gained considerable attention. This session, therefore, will introduce students to the most relevant regulatory instruments from industrialised and emerging markets to support a transformation of the economy induced by the financial sector.

## Afternoon Session : **Disclosure & Reporting**

Communication and disclosure are becoming critical elements in sustainable finance, frequently pushed forward by regulators and voluntary initiatives. This session delves into the landscape of ESG reporting standards, providing participants with essential tools and frameworks for transparent and effective communication of sustainability practices. Attendees will gain insights into best practices, emerging trends, and the increasing importance of ESG disclosure in fostering trust among stakeholders, investors, and the broader community.

## Afternoon Session : **Greenwashing & ESG Litigation – Avoiding Bad Practices in Sustainable Finance**

The session will focus on greenwashing and ESG litigation. We will explore greenwashing in the context of the capital markets (for instance, misrepresentation in green bonds) and wider, such as concerning public relations campaigns by NGOs against oil majors and governments. The discussion on ESG litigation will start with examples of climate litigation and then expand into the 'S' of social and human rights / corporate responsibility more generally. The approach is very much an international and interactive one. We will compare different approaches from NGOs and other stakeholders through 'hard' litigation in court and the growth of 'soft' litigation through complaints and public pressure. To provide further context, the presentation will also explore how the anti-ESG movement in the US is using strategic litigation and political pressure on its part, and stop the 'woke' movement.

**THURSDAY, 6 JUNE 2024**

## Morning Session : **Client Dialogues – Bringing Everyone on to the Sustainability Path**

This session highlights the strategic value of ESG and the importance of driving the transition to sustainable businesses. We will use examples from the financial sector perspective to explain what we need for a sustainable transition. In line with Gandhi's wise statement: "Be the change you want to see in the world", this session is a unique opportunity to gain actionable insights and foster the integration of ESG principles into financial decision-making, contributing to a more sustainable and responsible financial landscape.

## Morning Session : **Emerging Trends in ESG Products & Services**

Financial institutions have many opportunities to rise from a transformational shift towards sustainability. This session discusses emerging trends and limitations of sustainable finance-related opportunities and provides a deep-dive to sustainability(-linked) products and how they perform in practice.

## Afternoon Session : **Site Visit: Decarbonisation Pathways – Lessons from Germany**

Participants will visit selected financial sector actors in the city of Frankfurt and have the opportunity to learn from the first movers in the field of sustainable finance and directly address their questions to well positioned practitioners in the field.

**FRIDAY, 7 JUNE 2024**

## Morning Session : **Impact – Decarbonisation Strategies in Banking (A Critical Reflection)**

For financial institutions, it is key to be prepared for the transformation. But how can financial institutions align with the sustainability agenda, and how does this work in practice for climate change? In this session, we will show different pathways and strategies for financial institutions to mainstream sustainability and identify other challenges and obstacles and solutions to overcome these for a successful transformation. A critical reflection on current practices allows for identifying lessons learned and the way forward.



## Morning Session : **Biodiversity & Nature Capital – The Next Wave?**

In this session, we will explore the intersection of financial mechanisms and natural capital to address the urgent need for biodiversity conservation. This session delves into innovative approaches and emerging trends in financing biodiversity initiatives, emphasising the potential of nature capital as a valuable asset. Participants will gain insights into the evolving landscape of biodiversity finance, unlocking opportunities for sustainable investment and fostering a harmonious relationship between economic development and ecological preservation.

## Afternoon Session : **Generating Social Impact – Focus on the “S” of ESG**

To conclude the 1-week training, this session will illuminate the critical role of the social dimension within the ESG framework. This session explores strategies for businesses and investors to prioritise and enhance social responsibility, emphasising their positive influence on communities and stakeholders. Participants will gain practical insights into fostering sustainable development, social equity, and inclusivity, ultimately contributing to a more holistic and impactful approach to ESG considerations.

## **Certificate Ceremony**

This ceremony will see participants receiving their certificates to officially mark the end of the one-week programme. This will be followed by a farewell reception at the School.

## TRAINING METHODOLOGY

The programme will be a blend of lectures, case discussions and in-class development of practical illustrations to allow for a hands-on experience with the concepts studied and deep learning. A joint excursion to first movers in the field of sustainable finance completes the programmes and additionally caters to the creative learning environment.

## BECOMING ALUMNI

Participants will become part of Frankfurt School's vibrant Alumni Community after successful completion of this programme. You will be provided access to information specifically for the FS Alumni & Friends so that you can stay in touch with the School and other alumni members via online platforms and digital networks.

For further information : [www.frankfurt-school.de/en/home/about/alumni](http://www.frankfurt-school.de/en/home/about/alumni)

### Professor Dr Ulf Moslener



Prof. Dr. Ulf Moslener is professor for Sustainable Energy Finance at the faculty of Frankfurt School. As Head of Research at the Centre, his current fields of research are the economics of climate change, financing sustainable energy systems and climate finance. He is a board member of the newly founded Green and Sustainable Finance Cluster Germany, which supports the process of transformation to a green and sustainable economy through innovative and scalable support from the financial industry.

### Karsten Löffler



Karsten Löffler heads the FS-UNEP Collaborating Centre for Climate & Sustainable Energy Finance. Previously working for Allianz Group, he was Managing Director of Allianz Climate Solutions, the Group's innovation hub in terms of taking advantage of climate-related opportunities and risks in its global business strategy. Karsten is a certified international investment analyst (CIIA), member of the steering committee of the Science Platform Sustainability 2030, and managing director of the Green and Sustainable Finance Cluster Germany (GSFCG).

### Sebastian Rink



Sebastian Rink works as a Sustainable Finance Expert at the Frankfurt School – UNEP Collaborating Centre for Climate & Sustainable Energy Finance at Frankfurt School of Finance & Management. In this role, he leads projects on green and sustainable finance in private and public institutions, conducts research in the field of sustainable finance, and provides training on sustainable finance topics. Sebastian contributed to the development of the EU Taxonomy as an additional expert to the Technical Expert Group on Sustainable Finance. He has been involved in outreach to the German industry on the EU Taxonomy and develops solutions to increasing access to the EU Taxonomy for various stakeholder such as asset managers, banks and SMEs.

### Michael Schmidt



Michael Schmidt is a Senior Advisor to the Board of Lloyed Fonds AG, with a focus on strategy, sustainability and institutional clients. He has vast experience in leading positions in institutional investments and asset management, as well as key bodies in the sustainable finance field. Among others, he was a member of the High level Expert Group on Sustainable Finance of the EU Commission and since 2019, he has been a Member of the Sustainable Finance Advisory Committee of the German Federal Government.

### Further Trainers:

- Dr. Christine Grüning, Senior Project Manager & Climate Finance Expert, Frankfurt School of Finance & Management
- Frank Sibert, Head of Sustainable Business Germany, BNP Paribas
- Guido Bichisao, Director Head of Corporate, Public Sector, NEU, Financial Institutions Portfolio Management and Monitoring Directorate, EIB
- Simon Wild, Climate Scientist, InsuResilience Solutions Fund
- Dario Ruggiero, Senior Manager, Aspect Advisory
- Jan Job de Vries Robbé, Action Senior Counsel, FMO





## ABOUT FRANKFURT SCHOOL

**Frankfurt School of Finance & Management gGmbH (Frankfurt School)** is a leading private business school based in Frankfurt am Main.

Unusually for a business school, Frankfurt School has a department dedicated to providing advisory services and training for finance called International Advisory Services (IAS). IAS provides expertise in Financial Inclusion, SME Banking, Agricultural Finance, Sustainable Finance, and hosts the UNEP Collaborating Centre for Climate & Sustainable Energy Finance. This is a strategic cooperation between the Frankfurt School and the United Nations Environment Programme (UNEP) and the Green and Sustainable Finance Cluster Germany.

The Green and Sustainable Finance Cluster Germany is a network sponsored by the major German banks and financial institutions including Deutsche Börse (German Stock Exchange), Deutsche Bank, BNP Paribas, Helaba, KfW, Commerzbank, Metzler Bank and Moody's. It is supported by the state government, and various other think tanks. Its mission is to promote sustainable financial products and ensure that the transformation to a sustainable financial sector is achieved. It offers advice to the German federal state and the EU Commission in its drafting of legislation with respect to the regulatory framework of Sustainable Finance.





## PROGRAMME VENUE

The Frankfurt School's main campus at Adickesallee will be the venue for the Leading the Sustainability Transformation in Banking Programme. It is centrally located in Frankfurt's Nordend and is part of the "Campusmeile" that connects Frankfurt's universities and libraries. Its building is formed through five towers each slightly offset to create a canyon-like space, the "Zeil of Knowledge" – a special characteristic of the campus. This mall acts as the central meeting place linking all major facilities like the auditorium, Learning Centre, restaurant, deli, student and alumni relations as well as the seminar rooms.

## ACCOMMODATION



Accommodation will be provided from 2 – 8 June 2024 in single occupancy rooms at the Flemings Selection Hotel Frankfurt-City, which is a 4-star hotel conveniently located in the heart of the city within walking distance to shops and restaurants, as well as public transportation. It is situated directly at the Eschenheimer Tor in the city center of Frankfurt. From here, all of the city's hotspots can be reached easily on foot including the main shopping mile "Zeil", the banking district and the Römer city hall. The "Hauptwache" S-Bahn and U-Bahn train station is only about a three-minute walk away.

[www.flemings-hotels.com/en/frankfurt-city-selection-hotel](http://www.flemings-hotels.com/en/frankfurt-city-selection-hotel)

## GETTING INTO FRANKFURT

Participants are most likely to land at Frankfurt Airport (Frankfurt Rhein-Main Airport). It has two passenger terminals and it is well connected to the city by public transport. Travel time is between 12 – 20 minutes to reach Frankfurt Main Train Station using the regional train (S-Bahn in German). One-way tickets can be purchased from one of the vending machines available at the Airport.

### By Train

Deutsche Bahn's Regional network is made up of IRE (Interregio-Express), RE (Regional-Express), RB (Regionalbahn) and S-Bahn trains, which is in the basement of Terminal 1. Buy a ticket from the ticket machines and go down to platform number 1 and take the next train to the main train station, Frankfurt Hauptbahnhof (Hbf). All trains using this platform go there and Deutsche Bahn Regional operates a train from the airport to FrankfurtHbf every 15 minutes. Tickets cost €2 - €4 and the journey takes 15 mins.

### By Taxi

You can also get from Frankfurt International Airport to the city centre by taxi. There are always taxis waiting outside both terminals and the drive from the airport to the hotel is approximately 20 – 30 minutes, depending on the time of day and traffic. Estimated cost is between € 25.00 - € 35.00.

## GETTING AROUND FRANKFURT

### Getting to Frankfurt School from the Hotel

Frankfurt has been rated by many as the most sustainable city on the planet with most of its people using public transportation. In line with the Sustainability Policy of the Frankfurt School (FS), participants will be taking the train (Metro) to get to classes and back. Participants will be escorted from the Hotel by FS and ABS staff in groups to the train station and all the way to the School campus. The travelling time is around 15 minutes. Participants will be given a local transport ticket to get around during the week.

### Getting Around Frankfurt

The city is well connected via public transportation. The U-Bahn and S-Bahn trains are on time and frequent, ensuring that you would not have to wait for more than a couple of minutes for a train to arrive. In addition, some trams and buses can take you just about anywhere within the city limits.

For those who would prefer to get around via taxi, some of the taxi companies in Frankfurt are:

- Taxi Frankfurt                      Tel: +49 69 230001
- Main Taxi Frankfurt              Tel: +49 69 733030
- Taxi City-Otten GmbH              Tel: +49 69 442440

Uber is also available in Frankfurt.

## COMMUNICATION

Both Frankfurt School and the city are extremely international, so being fluent in German is by no means a must. However, knowing a bit of the language can help with recreational activities like shopping and ordering food and drinks. Here are a few German phrases to get you started:

- **Good Morning** – Guten Morgen (goot-en mor-gen)
- **Hello** – Hallo (hah-loh)
- **Goodbye** – Auf Wiedersehen (owf vee-dair-zayn)
- **Bye** – Tschüss (tchews)
- **Yes/No** – Ja/Nein (yah)/(nine)
- **Thank you** – Danke (schön/sehr) (dahn-kuh (shurn/zair))
- **Please** – Bitte (bih-tuh)
- **You're welcome** – Bitte (schön) (bih-tuh (shurn))



Located on the river Main, Frankfurt is the financial capital of Continental Europe and the transportation centre of Germany. It is home of the Deutsche Bundesbank, European Central Bank and the German Stock Exchange. It is also known as the historical city of coronations and the city of Goethe.





## ABOUT ASIAN BANKING SCHOOL

The ASIAN BANKING SCHOOL (ABS) is dedicated to developing talent and is the largest specialised provider of quality banking training programmes in the ASEAN region.

As the industry's preferred partner in learning and development, ABS offers customised and open enrolment training programmes that cover a comprehensive list of banking areas developed by its Specialist Training Consultancy Team or in collaboration with strategic learning partners that includes some of the top business schools in the world. This includes its Executive Education programmes with Bayes Business School (formerly Cass) in London, the University of Cambridge Judge Business School, Frankfurt School of Finance and Management, INSEAD, the University of Edinburgh Business School, Bologna Business School, Bangor Business School and ESSEC Business School.

ABS also works closely with the Asian Institute of Chartered Bankers in raising competency standards for the industry through the delivery of training workshops related to professional qualifications developed and awarded by the professional body; and is the exclusive training partner in ASEAN for the Chartered Banker Institute in the UK. It plays a significant role in enriching the talent pipeline for the financial services sector through the industry recognised Financial Sector Talent Enrichment Programme (FSTEP) and Graduate Training programmes; and is also responsible for designing, developing and delivering the industry-wide Ethics and AML/CFT programmes.

ABS began operations in 2015 and has continued to set the standard for developing talent in the banking industry through its innovative, unique and relevant training programmes that have transformed the banking education landscape. In 2023, ABS established its Singapore office as part of its expansion plans to provide personalised training consultancy services within the region.



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