

19 February 2024

REVISION OF SALES AND SERVICE TAX TO 8% (SST)

Dear Valued Clients,

Following the 2024 National Budget announcement, the sales and service tax rate will be increased from the current **6% to 8% from 1st March 2024**, applicable to all taxable services including those in the insurance sector.

Please take note that the Asian Banking School Sdn Bhd will implement the service tax of 8% with effect from 1st March 2024.

For any additional inquiries, please contact our Finance Department:

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Thank you for your kind understanding.

The Management,
Asian Banking School