

ASIAN
INSTITUTE OF
CHARTERED
BANKERS

ASIAN
BANKING
SCHOOL



ABS | Professional Certification

CERTIFIED
ANTI-MONEY LAUNDERING &
COUNTER FINANCING OF TERRORISM
COMPLIANCE OFFICER
[CAMCO]

CERTIFIED ANTI-MONEY LAUNDERING & COUNTER FINANCING OF TERRORISM COMPLIANCE OFFICER [CAMCO]

The Certified Anti-Money Laundering & Counter Financing of Terrorism Compliance Officer (CAMCO) is an intermediate certification in Anti-Money Laundering & Counter Financing of Terrorism (AML/CFT) and designed for those looking to deepen their understanding of the complexities surrounding AML/CFT today. This certification is a comprehensive programme, covering a wide range of in-depth modules of AML/CFT and has been designed for those who perform or would like to undertake a specialist role in AML/CFT functions. By the end of the programme, you will have a detailed understanding of AML/CFT and its functions, as well as gain industry specific knowledge and information beneficial to your role in the industry.

TARGET AUDIENCE

- All staff of AML/CFT Compliance and Financial Crime Officers
- Managers with responsibility for Internal Compliance Controls
- Internal and External Audit Staff
- Accountants, Company Secretaries and Legal Practitioners
- All Reporting Institutions staff under AMLATFPUAA 2001 First Schedule

COURSE FORMAT

- 4-month part-time programme with a 2-day face-to-face workshop
- Blended learning (self-study with a comprehensive course manual and dynamic e-learning platform)
- An intermediate level programme resulting in professional certification upon successful completion

ASSESSMENTS

- Submission of one assignment (3,000 - 3,500 words)
- 100 Multiple-Choice and Multiple-Selection Questions as well as case studies

ENTRY REQUIREMENTS

- Have at least 3 years of AML/CFT-related working experience
- Have the ability to complete the reading and written aspects of the programme in English
- Have relevant qualifications in the related area (optional but an added advantage)

CERTIFICATE AWARDED

Upon successful completion of the programme, you will receive an Intermediate Certificate in Certified Anti-Money Laundering & Counter Financing of Terrorism Compliance Officer (CAMCO), awarded jointly by Asian Banking School (ABS) and Asian Institute of Chartered Bankers (AICB).

DESIGNATION

Individuals who have completed this certification programme and have at least 3 years of relevant work experience is eligible to apply to be an Associate Member of the Asian Institute of Chartered Bankers (AICB). Upon approval, members are entitled to use the designation, 'CAMCO.'

CONTINUING PROFESSIONAL DEVELOPMENT

Associate Members who have attained the professional designation must retain membership with AICB, adhere to the AICB's Code of Professional Conduct and Continuing Professional Development (CPD) requirements. Members are required to undertake:

- a) at least 35 hours of relevant CPD activity in each calendar year, of which 20 hours must be structured CPD;
- b) at least 10 hours of the structured CPD must be in areas directly related to Banking and 5 hours of the structured CPD in Ethics and the remaining 5 hours can be any structured CPD activities

Visit www.aicb.org.my/membership/cpd for more information on CPD requirements.

SYLLABUS

MONEY LAUNDERING & TERRORISM FINANCING: ORIGIN & TYPOLOGIES

Origin of money laundering and typologies

Origin of terrorism financing and typologies

INTERNATIONAL BODIES UNITED AGAINST MONEY LAUNDERING & TERRORISM FINANCING

Financial Action Task force (FATF)

Asia Pacific Group (APG) on money laundering

Other AML/CFT groups

International Sanctions

MALAYSIAN AMLATFPUAA 2001 & REGULATORY FRAMEWORK

Financial Intelligence and Enforcement Department (FIED)

AMLATFPUAA 2001 (The Act)

Dealing with Law Enforcement Agencies

Compliance programme

Collaboration with governance and business

IMPLICATION OF NON-COMPLIANCE IN AML/CFT

Collateral confiscation

Licence revocation

Financial loss/regulatory fine

Imprisonment

Business implications

AML/CFT GUIDELINES IN MALAYSIA

Applying Risk-Based Approach (RBA)

Customer Due Diligence (CDD)

Enhanced Customer Due Diligence (ECDD)

Ongoing monitoring

Legal arrangements

Politically Exposed Person (PEP) and Relatives & Close Associates (RCA)

De-risking and financial inclusion

SUSPICIOUS TRANSACTION REPORT (STR)

Defining suspicious transactions

Identifying suspicious transactions

Monitoring red flags and process of reporting suspicious transactions

Quality of suspicious transactions reporting

SUPPORTING REGULATIONS

Mutual Assistance in Criminal Matters Act 2002 (MACMA)

Strategic Trade Act 2010 (STA)

The Prevention of Terrorism Act 2015 (POTA)

Security Offences (Special Measures) Act 2012 (SOSMA)

AML/CFT REGIME ACROSS ASEAN COUNTRIES

Summary of AML/CFT regulations in ASEAN countries

REVIEW OF AML/CFT CASES

Success of prosecution from local and international perspective

Issues relating to money laundering and terrorism financing cases

EVOLVING AML/CFT TYPOLOGIES

New methods of money laundering

New methods of terrorism financing

The **ASIAN BANKING SCHOOL (ABS)** is dedicated to developing talent and is the largest specialised provider of quality banking training programmes in the ASEAN region.

As the industry's preferred partner in learning and development, ABS offers relevant training programmes that cover a comprehensive list of banking areas and are designed and developed in-house by our Specialist Training Consultancy Team or in collaboration with strategic learning partners that includes some of the top business schools in the world. It also provides specialised consulting services and tailored learning solutions to meet the specific needs of its clients.

Through its sector-leading Executive Education programmes including the ground-breaking Global Banking Leaders Programme with Cass Business School, City, University of London, as well as the Emerging Banking Leaders and Summer School Programmes with the University of Cambridge Judge Business School, ABS equips banks and its senior executives with the right knowledge to take them up and move them forward.

ABS works closely with the Asian Institute of Chartered Bankers in raising competency standards for the banking industry through the delivery of training workshops related to professional qualifications developed and awarded by the professional body. It is also the exclusive training partner for the Chartered Banker Institute in the UK.

ABS also plays a significant role in enriching the talent pipeline for the financial services sector through the industry recognised Financial Sector Talent Enrichment Programme (FSTEP) and Graduate Training programmes. It is also responsible for designing, developing and delivering the industry-wide Ethics and AML / CFT programmes.

Guided by the transformation blueprint for the Malaysian banking education landscape, it is the aim of ABS to innovate the approach of developing talent, and in turn raise the calibre and dynamism of professionals in the industry.

The **ASIAN INSTITUTE OF CHARTERED BANKERS (AICB)** (*formerly known as Institute of Bankers Malaysia, IBBM*) has been championing the vision of professionalising bankers since 1977 by upholding the standards of excellence for the financial services sector to empower its workforce through the systematic transfer of knowledge and qualifications. Today, AICB is a distinct professional body focusing on membership, education, examinations and awards as well as thought leadership.

As the professional body for the banking and financial services industry in Malaysia, AICB is committed toward elevating the banking education landscape by enhancing the quality of professionals who work within the industry. The Asian Institute of Chartered Bankers (AICB) aims to be the centre of excellence through professionalism, service, innovation and continuous improvement. To this end, our deliverables are aligned to industry needs, attuned to cultural changes as well as the evolving landscape of the financial world.

Transformed from the Institute of Bankers Malaysia founded in 1977, the establishment of the Asian Institute of Chartered Bankers is an initiative governed by a Council comprising representatives from Bank Negara Malaysia, the Association of Banks in Malaysia, the Association of Finance Companies in Malaysia and the Malaysian Investment Banking Association.



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