

## Enterprise Risk Management Implementation

### CONDITIONS OF THE PROPOSALS

#### 1. General conditions

##### 1.1. Definition

- 1.1.1. The Tenderers refer to companies who have submitted Proposals or have received a copy of the RFP.
- 1.1.2. The selected Tenderer refers to the potential company to be awarded the contract.
- 1.1.3. ABS will retain the Proposal and other related documents submitted by the Tenderer.
- 1.1.4. The functional business, technical and project requirements in this RFP include the specifications and contractual terms and conditions. All Tenderers will be informed of any amendments to the specifications via e-mail.
- 1.1.5. Costs incurred by the Tenderers in obtaining this RFP and preparing the responses hereto will be solely borne by the Tenderer.
- 1.1.6. ABS assumes no contractual obligations whatsoever by:
  - 1.1.6.1. Receiving, accepting, and evaluating the Tenderer's proposal; and
  - 1.1.6.2. Making a preliminary Tenderer selection.

##### 1.2. Quotation

- 1.2.1. Any quotation submitted to ABS must be in Ringgit Malaysia (RM).
- 1.2.2. The Tenderer is expected to provide an itemised quotation for the service proposed in the Proposal.
- 1.2.3. Should there exist a discounted package price for a group of services or items, it should be clearly indicated; wherever deemed applicable.
- 1.2.4. All quotations shall be inclusive of and net of any taxes, duties, or such other additional charges which may be levied by the Malaysian authorities, except for any tax introduced by the Malaysian authorities after the commencement date of this project, whether levied in respect of this project or otherwise. ABS shall not bear the cost of any withholding or deduction for or on account of taxes or duties which may be levied by the Malaysian authorities against the Tenderer.
- 1.2.5. The Tenderer must ensure the price quoted in the Proposal including, but not limited to, items costing and total cost, are true, accurate, and complete before submitting the price quotation to ABS.
- 1.2.6. The Tenderer shall be solely responsible for any omission or error on the quoted price submitted and has no right to impose any additional cost, make a claim against ABS, or to request ABS on any ground whatsoever for rectification and reconsideration of the price quoted.
- 1.2.7. Upon award of this project to the successful Tenderer, the price quoted and subsequently agreed by both the Tenderer and ABS shall be fixed and

deemed final throughout the performance of the project implementation period.

- 1.2.8. ABS shall not entertain any request from the Tenderer after the closing of the RFP for any variation that may result in an increase in price quoted or submission of additional quotes for items erroneously omitted in the original submission on any ground including oversight and lack of knowledge.
- 1.2.9. Documents submitted by the Tenderer may be reviewed and evaluated by any person or persons or appointed body corporate including any independent consultants at the sole discretion of ABS.
- 1.2.10. The appendices hereto form an integral part of this RFP. The successful Tenderer shall comply with the terms and conditions included in the appendices.
- 1.3. Payment Term
  - 1.3.1. In consideration of the performance of the obligations of the Tenderer under this project, ABS shall pay the price in accordance with the progress payment claim that will be specified in the Agreement.
  - 1.3.2. Payment will be made within thirty (30) days of receipt of the certified invoice based on the progress payment claim.
  - 1.3.3. ABS shall reserve the sole right to withhold payment in part or in full in the event that the services rendered by the Tenderer are deemed unsatisfactory.
- 1.4. Rights Reserved
  - 1.4.1. All Tenderers participating in this RFP process will be notified of acceptance or rejection of their respective Proposal.
  - 1.4.2. ABS is not obligated to accept a Proposal in its entirety and may opt to accept only parts of the Proposal.
  - 1.4.3. ABS is further not obligated to disclose nor provide any reason whatsoever for acceptance or rejection of any Proposal.
  - 1.4.4. Subsequent addendums to the RFP, if any, will be issued to the Tenderer before the tender closing and will be at the sole discretion of ABS.
  - 1.4.5. ABS reserves the sole right to award the project in part or in whole to any Tenderer and not proceed with any part of the project thereof.
  - 1.4.6. All decisions made by ABS shall be deemed final.
- 1.5. Publicity
  - 1.5.1. Publicity or news releases pertaining to this RFP, responses to this RFP, and/or discussions of any kind related to this RFP or response documents, are strictly not permitted without prior written approval of ABS.
- 1.6. Errors, Omissions and Deficiencies
  - 1.6.1. The RFP furnished by ABS is not guaranteed to be free of errors, omissions, or deficiencies.
  - 1.6.2. In the event such errors, omissions, or deficiencies are discovered by the Tenderer, the Tenderer shall promptly notify ABS in writing within 48 hours upon discovery.
  - 1.6.3. Notwithstanding the existence of error, omissions, or deficiencies in the RFP, Tenderers hereby understand and agree that the project implementation shall meet the performance requirements of this RFP in full.

### 1.7. Indemnity

Except for claims arising out of acts caused by the sole negligence of ABS, its agents, servants or employees, the Tenderer agrees to indemnify and hold harmless ABS, its agents, servants and employees, from acts or omissions of any nature whatsoever of the contractor, its agents, servants and employees, causing injury to, or death of the person(s) or damage to property during the term of this contract, and from any expense incident to the defense of ABS therefrom. The Tenderer agrees to hold ABS harmless from and to defend it against, any and all claims arising from the purchase, installation, and/or use of the equipment, articles and/or materials which are the subject of this Order.

### 1.8. Tenderer Responsibility

Unless otherwise stated, the selected Tenderer will be responsible for all aspects of providing the solution proposed, including hardware and software installation and implementation, training, support and maintenance (if applicable).

The Tenderer is expected to give a formal presentation of their proposals if requested. The presentation shall be conducted by the proposed Project Manager and the implementation team for the project.

### 1.9. Tenderer Relationship with Subcontractor

If any aspects of supplying the proposed system are not accomplished directly by Tenderer personnel, they must be subcontracted by the Tenderer. The Tenderer must establish or maintain a relationship with a subcontractor and provide complete information of the subcontractor to ABS. The subcontractor will be deemed to be an agent of the Tenderer. The Tenderer will be solely responsible for subcontractors' actions and to ensure the deliverables required in this tender.

All subcontractor and Tenderer personnel disputes and jurisdictional conflicts related to this project will be settled by the Tenderer, so as not to adversely affect the deliverables and expectations to ABS.

### 1.10. Tenderer Selection

ABS reserves the right to accept or reject any or all responses. Additionally, ABS reserves the right to cancel the RFP at any time prior to contract award.

### 1.11. Contract Inclusions

ABS considers a proposal an offer to develop a contract based on all the commitments in the proposal. The RFP will take precedence over the proposal unless otherwise stipulated.

This RFP and the response to this RFP may, at ABS's option, become part of an executed contract. The proposal submitted by the successful Tenderer will be included in the overall project implementation agreement.

### 1.12. Latest Version of Software (if applicable) Proposed

The Tenderer's proposed solution must be a release or version or model that is currently commercially marketed for business use. The Tenderer is required to inform ABS of any planned releases of new versions or model of the proposed solution being brought to market within six months of proposal submission.

### 1.13. Project Assumptions and Constraints

The Tenderer shall provide a list of all Assumptions made, Exclusions and Constraints in the undertaking of this project.

#### 1.14. Project Risk Management

The Tenderer shall propose the Identification, Assessment, and Prioritization of risks, issues and the mitigating measures.

#### 1.15. Others

1.15.1. The Tenderer shall respond to the RFP on the basis that they have accepted the conditions stated in this RFP. The Tenderer shall be deemed to have examined and understood the contents of this RFP. The Tenderer shall also be deemed to have accepted and is bound by the terms and conditions specified in this RFP. Any limitation of responsibility that the Tenderer wish to negotiate should be clearly stated.

1.15.2. Any non-compliance by the Tenderer with any requirements stipulated in this RFP shall entitle ABS, at its sole discretion, to disqualify the Tenderer.

### 2. Statement of Confidentiality

ABS requires that recipients of this RFP maintain the contents of this RFP in the same confidence as their own confidential information and refrain from any public disclosure whatsoever. The Tenderer is required to sign the Undertaking of Confidentiality document as per Appendix C. ABS will maintain all responses in confidence, exercising reasonable care to limit access to those who have a need to know.

### 3. Anti-bribery and Corruption

3.1. The Parties are aware of the provisions of the Malaysian Anti-Corruption Commission Act 2009 and any other applicable anti-corruption law in which they operate their respective business ('Applicable Anti-Corruption Laws'), and have not, directly or indirectly, violated any Applicable Anti-Corruption Law. The Parties shall observe and comply with the provisions of the Applicable Anti-Corruption Law and all rules, regulations and guidelines made pursuant thereto.

3.2. Without limitation of the generality of the foregoing, neither Party any of their respective officers, employees or agents:

3.2.1. has made or will make, directly or indirectly, any payment, loan or gift (or any offer, promise or authorization of any such payment, loan or gift), of any money or anything of value to or for the use of any government official under circumstances in which any of them knows or has reason to know that all or any portion of such money or thing of value has been or will be offered, given or promised, directly or indirectly, to any government official, for the purpose of inducing the government official to do any act or make any decision in his/her official capacity (including a decision to fail to perform his/her/its official function) or use his/her/its influence with a government or instrumentality thereof in order to affect any act or decision of such government or instrumentality or to assist the Party in obtaining or retaining any business;

3.2.2. has made or will make, directly or indirectly, any payment, loan or gift (or any offer, promise or authorization of any such payment, loan or gift), of any money or anything of value to or for the use of any employee, agent, or representative of another company, or to any other person, under circumstances in which any of them knows or has reason to know that all or any portion of such money or thing of value has been or will be offered, given or promised, directly or indirectly, for the purpose of inducing or rewarding the improper performance of any public function or business activity;

- 3.2.3. has received or will agree to receive, directly or indirectly, any payment, loan or gift (or any offer or promise of any such payment, loan, or gift), of any money or anything of value as an inducement or reward for the improper performance of any public function or business activity; or
  - 3.2.4. has done or will do anything which would be considered an offence of giving or receiving or abetting the giving and/or receiving of gratification under any Applicable Anti-Corruption Law.
4. Personal Data Protection
- 4.1. Pursuant to this Agreement, personal data (as defined in the Personal Data Protection Act 2010 or any other applicable privacy and personal data protection law) may be disclosed by the Tenderer, and its directors, officers, representatives, signatories, employees, agents, contractors, consultants and workmen, to ABS or may otherwise be obtained directly or indirectly by the Tenderer. In such case, the Tenderer represents, warrants and undertakes that:
    - 4.1.1. the personal data has been lawfully obtained from the relevant parties including the data subject and the Tenderer shall, when required by ABS, obtain and furnish to ABS, the express wrote consent for the processing of personal data of the relevant parties such as the data subject.
    - 4.1.2. the Tenderer has complied with all requirements under applicable laws to enable ABS and their employees, servants, staff, agents and/or contractors to use, process, disclose and transfer the personal data including providing notification to and obtaining consent from the relevant parties such as the data subject.
    - 4.1.3. the Tenderer shall notify ABS immediately of any communication, requests or directives from the relevant parties including the data subjects in relation to any personal data, including without limitation any withdrawal of consents, or requests to access and correct personal data; and
    - 4.1.4. the Tenderer shall notify ABS immediately of any infringement, suspected infringement, or alleged infringement of the rights of any person in relation to the personal data. Further, the Tenderer shall promptly notify ABS in the event of any claims being asserted or any actions threatened against the Tenderer or ABS by any third party arising out of the access, use and processing of any personal data.
  - 4.2. Any personal data received by ABS from the Tenderer shall be processed and used by ABS in accordance with the 'ABS General Personal Data Protection Notice' ('PDP Notice') which is provided at <https://www.asianbankingschool.com/pdpa-notice>. By signing this Agreement, the Tenderer acknowledges and agrees that it has read the PDP Notice and consents to the use of personal data by ABS as detailed in the PDP Notice. Where the Tenderer has provided personal data relating to its directors, officers, representatives, signatories, employees, agents, contractors, consultants and workmen, the Tenderer further confirms that it has obtained the consent of such directors, officers, representatives, signatories, employees, agents, contractors, consultants and workmen in respect of the processing of the personal data by ABS in accordance with the PDP Notice.