



**Executive**Education

## CAMBRIDGE SUMMER SCHOOL Programme 2024

ABS in Cambridge | Executive Education

The University of Cambridge Judge Business School was established in 1990 as the Judge Institute of Management Studies. It is consistently ranked as one of the world's top business schools, with the Cambridge MBA programme ranked among the top in the world.

## ABS in Cambridge | Executive Education

# CAMBRIDGE SUMMER SCHOOL PROGRAMME

29 JULY 2 AUGUST 2024







**Executive**Education

# ABS FLAGSHIP PROGRAMME CAMBRIDGE SUMMER SCHOOL PROGRAMME

Last year saw the successful return of the Cambridge Summer School Programme after a three-year hiatus which was largely due to the challenges brought on by the global pandemic. This year, the programme will be back for its 5th edition.

Designed especially for senior executives in financial-related sectors, the programme equips participants with the know-how to embrace the journey towards a successful innovative organisation ready to compete in the future. It provides leading edge insights from research at the University of Cambridge, as well as methodologies and frameworks to help participants re-think how to lead the transformation of their organisation.

The Cambridge Summer School is a flagship programme of the Asian Banking School in collaboration with the University of Cambridge Judge Business School Executive Education. We believe that this continued collaboration with them speaks volumes on our dedication and determination to provide world class learning opportunities for the industry. Consistently ranked as one of the top universities worldwide, the University of Cambridge is one of the oldest universities, one of the largest in the United Kingdom and its reputation for outstanding academic achievement is undisputed.



#### PROGRAMME AT A GLANCE

Sunday 28 July	Monday 29 July	Tuesday 30 July	Wednesday 31 July	Thursday 1 August	Friday 2 August
Arrival in Cambridge	Welcome Session Prof Kishore Sengupta Strategic Perspectives on Banking Digital Futures Prof Kamal Munir	<b>Digital Banking</b> Prof Andrei Kirilenko	<b>Fair Process</b> Prof Christoph Loch	Time: A Systematic Perspective Prof Kishore Sengupta	Strategy in a World of Uncertainty Prof Christoph Loch
	Lunch	Lunch	Lunch	Lunch	Lunch
Guided Tour of Cambridge & Punting. Followed by Welcome Drinks & Introductions at Judge Business School.	<b>Power and</b> <b>Politics</b> <i>Dr Patrizia Vecchi</i>	Performance: Getting the Best Out of Your People Dr Philip Stiles Guest speaker: Virginia Colurcio	Breaking Silos – Getting More Done Through Effective Collaboration Prof Kishore Sengupta	Generative AI in the Financial Sector Prof David Stillwell	Integration Prof Kishore Sengupta Certificate Ceremony
	Evening Break	Evening Break	Evening Break	Evening Break	Evening Break
Free Time	Welcome Dinner at Gonville & Caius College with talk on: Managing the Unforseen Lord Richard Wilson	Free Time	Free Time	Farewell Dinner at King's College	Free Time

#### **PROGRAMME FEES\***

MYR 55,000 / SGD 15,900 / EUR 10,800 per participant

\* Fee includes all training activities and materials, lunches during training days, special dinners, social programme and accommodation (from 28 July– 3 August 2024) based on single occupancy. It is not inclusive of any applicable taxes.



201201039737

Note : All Information in this publication is correct at the time of printing but may be subject to change.

#### **PAYMENT OPTIONS**

- This programme is an approved **HRD Corp** claimable course and employers can claim 100% of the programme fee, airfare and entitled allowance.
- The programme fee and roundtrip airfare is **STF credit** claimable by qualifying Malaysian banks.

#### REGISTRATION

Please register online at

#### www.asianbankingschool.com/our-programmes/ executive-education

Alternatively, you may email your completed Registration Form to **training@asianbankingschool.com** Terms and conditions apply. Please visit

www.asianbankingschool.com/terms-and-conditions

#### **ENQUIRIES**

Please contact Asian Banking School at: Tel: +603-2701 7822 or Email: training@asianbankingschool.com

### SUNDAY, 28 JULY 2024

#### Pre-Programme : Walking Tour of Cambridge, Punting & Welcome Drinks

There will be a guided tour of Cambridge and punting on the River Cam, which is one of the most traditional activities of Cambridge University. The day ends with Welcome Drinks at the Judge Business School.

#### Morning Session : Welcome Session

Before the first session begins, there will be an introduction to the Programme and what to expect in the week.

#### Morning Session : Strategic Perspectives on Banking Digital Futures

We are living in an era where industry boundaries have virtually disappeared. Age old businesses like banks are facing competition not from within the industry but without, often from small digital start-ups with no experience in banking or even finance. Analysing and responding to such threats, or taking advantage of such situations requires discarding many existing models of strategy and coming up with new ones. In this session, we will discuss how incumbents can respond to such threats and new entrants can exploit such opportunities. We will discuss a new model of strategy that provides a clear and powerful framework to think about strategy in the 21st century.

#### Afternoon Session : Power and Politics

This session focuses on the factors necessary for one to be able to have an impact on an organisation. This 'informal leadership' is a critical determinant of one's ability to initiate positive change, secure cooperation, and experience career success. Many talented people miss out on opportunities for impact and achievement because they lacked sensitivity and skill in this area.

We will develop an understanding of power, politics, and influence by considering the career of Margaret Thatcher, former Prime Minister of Great Britain. The career of Lady Thatcher illustrates, in a very dynamic way, the development of one's power base during every stage of a career and the skills necessary to build consensus in highly political situations. We will draw lessons in power and politics from this case that are relevant and can be applied to any organisational context.

#### TUESDAY, 30 JULY 2024

#### Morning Session : Digital Banking

This session aims to introduce participants to the key digital technologies underlying the rise of FinTech and showcase how these technologies change money, banking, and asset management, as well as to explain how to best operationalise digital technologies and manage risks that they bring.

#### Afternoon Session : Performance: Getting the Best Out of Your People

- How do we think deeply on talent, on the recruitment, motivation, development and retention of valued employees?
- Examining the talent management cycle recruitment, induction, evaluation, rewards, development and careers, the latest thinking on these practices and their linkage.
- Looking at the key models of talent, from A players only, through to A and B players together, or eliminating the segmentation of talent altogether.
- Creating the best possible employee experience, and what does this look like within our part of our financial institution?
- Strengthening leadership, both within HR and the organisation more generally, and building change capacity.

#### Morning Session : Fair Process

Fair Process refers to decisions that are not necessarily "fair" in terms of outcomes but are perceived as fair in terms of procedure. We will see the result that Fair Process has on people's attitudes and behaviour. This session will cover areas that include:

- Status and Hubris and its Danger to Decision Making
- Fair Process

Participants will be able to learn the capability of diagnosing hubris in others and yourself; as well as gain an understanding of what it takes to apply fair process, and what benefits to expect.

#### Afternoon Session : Breaking Silos – Getting More Done Through Effective Collaboration

Organisations increasingly rely on cross-functional collaboration as a vehicle for enabling high performance and to accomplish stretch objectives. To be successful, such collaboration requires teamwork across boundaries, coordination, and adaptation to changing conditions. Effective collaboration also requires managers to understand the barriers to – and enablers of – collaboration in everyday settings. The objectives of this session are to provide insights on the drivers underlying collaboration in complex organisations.

The session starts by examining the Chilean Mining Rescue in 2010 as an example of cross-functional collaboration. Through group work and discussions, we identify a conceptual framework and principles for effective collaboration in such situations. Participants then apply the framework to their own contexts. After the framework has been internalised, we focus on the barriers and enablers. Through a series of exercises and vignettes, participants understand the barriers and enablers, and apply specific mechanisms underlying effective collaboration to their own organisations. The session ends with a clear set of agenda items that participants can implement after the programme.

#### THURSDAY, 1 AUGUST 2024

#### Morning Session : Time: A Systematic Perspective

We live in a world of time scarcity. This problem has reached unsustainable levels in today's information-rich and interrupt-driven environments. The pandemic has aggravated it by blurring work-life boundaries. The situation is particularly acute for professionals in mid- to senior- levels who are tugged between competing demands for time and attention: immediate vs. longer-term, acquiring vs. delivering work, or attending to crisis vs. focusing on business as usual. Demands on their time are frequently unplanned, even when not stemming from crises.

The session starts by articulating and instantiating two basic principles regarding the use of time: all commitments of time draw from the same source, and therefore, they are connected systemically. Through a series of exercises, participants understand four archetypical ways in which they make commitments of time. Many of the commitments, which make sense at first glance, are dysfunctional when examined from a broader systemic lens; and prevent individuals from making more effective "investments" of time for the longer run. In the final part, we look at how success creates its own set of constraints on time, sometimes tipping individuals towards disastrous consequences for their health, work, and personal lives. Participants work on their own priorities and leave with a clear plan on how to manage their time.

#### Afternoon Session : Generative Al in the Financial Sector

In this session, we will concentrate on Generative AI (GenAI). OpenAI has developed a revolutionary technology called ChatGPT. Within two months of launch it had amassed a staggering 100 million users, thus claiming the title of the fastest-growing consumer app ever. But ChatGPT is just one example of the transformative power of Generative AI. Other innovative companies such as Midjourney have also developed AI models that can generate images from text prompts. Generative AI technology has the potential to revolutionise many professional job roles. What are good use cases in the financial sector and how can you prepare your organisation for it?

#### FRIDAY, 2 AUGUST 2024

#### Morning Session : Strategy in a World of Uncertainty

Strategy is about the positioning of an organisation in its environment order to be successful. Strategy was called "strategic planning" in the 1970s but has now become "emergent strategy" as the environment is changing more quickly, and as it is becoming less clear what the environment even is and what "success" is. This session will start diagnosing the sources of uncertainty relevant to your organisation.

This session will cover areas that include:

- The changing nature of strategy
- Environmental diagnosis
- The trouble with forecasting

Participants will gain an understanding of the challenges for strategic leaders in today's environment, and be able to know how to do a structured diagnosis of environmental turbulence in their own organisation's environment.

#### Afternoon Session : Integration

This week will have covered a rich variety of topics, concepts, ideas and frameworks. The session aims to integrate the key learnings and take-aways so that participants can incorporate them into their business agenda. We use the structure of a Cambridge Debate to drive reflections and take-aways for the week.

#### **BECOMING ALUMNI**

Participants will have membership of the Cambridge Judge Business School Executive Education alumni network following successful completion of the Programme. Executive participants will be sent instructions to allow them to access the online community at the Business School as well as an Executive Education specific alumni group. Benefits of being a member of these communities include access to a network of very diverse, high calibre international executives from across the sectors; information on new Cambridge programmes for continuing professional and executive development; a series of online webinars and physical faculty-led events on different business and leadership themes; regular communications and news from the faculty and team at Executive Education.



#### PROGRAMME FACULTY

#### **Professor Kishore Sengupta**

Professor of Operations Management; Academic Programme Director, Cambridge Summer School Programme



Senior Member and Fellow of Hughes Hall MBA, PhD (Case Western University)

My research interests include managing complex projects, managing complexity in organisations, and the future of work in the age of technological discontinuity. I've served as advisor on several projects with the US Government Department of Defense and NASA and have consulted with organisations in Silicon Valley and Hong Kong. I'm a member of the Operations and Technology Management subject group at Cambridge Judge Business School, which focuses on practice-based research through partner organisations to address a wide spectrum of management challenges.

#### **Professor Kamal Munir**

Professor of Strategy & Policy



Pro-Vice-Chancellor (University Community and Engagement) Professorial Fellow of Homerton College PhD (McGill University)

My research interests include institutional change and stasis, a subject on which I have published many papers. I am also interested in strategy in highly turbulent and disruptive competitive environments, positioning in ecosystems, platform-based strategy, business models, economic development and national competitiveness. I have served as a consultant to several blue-chip organisations as well as to the World Bank and Asian Development Bank, among others. I'm a member of the Strategy and International Business subject group at Cambridge Judge Business School, and along with my colleagues I actively contribute to both academic and business communities.

#### Dr Patrizia Vecchi

Assistant Professor in Organisational Behaviour



BA (University of Modena), MS, PhD (Washington University in St Louis)

My research interests include interpersonal relationships in organisations, social networks, interpersonal cognition, and teamwork. I've taught professionals and executives around the world in topics such as negotiation, and power and politics. I'm the Academic Programme Director for the Cambridge Rising Women Leaders Programme. I'm part of the Organisational Behaviour subject group at Cambridge Judge Business School, which aspires to promote our understanding of behaviour within organisations and translate our scientific research into practical applications.

#### **Professor Andrei Kirilenko**

**Professor of Finance** 



Director of the Doctoral Programme Founding Director of the Cambridge Centre for Finance, Technology & Regulation (CCFTR)

PhD (University of Pennsylvania)

My research interests include the intersection of finance, technology, and regulation, fintech, asset pricing, data, digital technologies, and the design of automated financial markets. I previously served as Chief Economist of the US Commodity Futures Trading Commission (CFTC), where I used modern analytical tools and methods to design and enforce an effective regulatory regime of financial markets. I'm a member of the Finance subject group at Cambridge Judge Business School, which focuses on the investment and financial decisions of institutions.

#### PROGRAMME FACULTY

#### **Dr Philip Stiles**

Associate Professor in Corporate Governance



Co-Director of the Centre for International Human Resource Management (CIHRM) BA (University of Kent), MPhil, PhD (University of London)

My research interests include human resource management, leadership, high performance working, organisational culture, change management, corporate governance, the dynamics of boards of directors, chief executive succession, and the influence of emotions such as guilt on work motivation. I developed the Global Human Resource Research Alliance, a research group involving 30 companies worldwide. I'm a member of the Organisational Theory and Information Systems subject group at Cambridge Judge Business School, which is engaged with cross-disciplinary themes including leadership.

#### **Professor Christoph Loch**

**Professor of Operations & Technology Management** 



Co-Director of the Cambridge Centre for Chinese Management Dipl.-Wirtsch.-Ing. (Darmstadt Institute of Technology), MBA (University of Tennessee, Knoxville), PhD (Stanford Graduate School of Business)

My research interests include how organisations make innovation happen, concurrent engineering and coordination in complex systems, managing novel, uncertain and ambiguous initiatives, resource allocation, portfolio management, performance measurement in R&D, behavioural economics, and manufacturing management and strategy deployment. I'm a member of the Operations and Technology Management subject group at Cambridge Judge Business School, which focuses on practice-based research through partner organisations to address a wide spectrum of management challenges.

#### **Professor David Stillwell**

**Professor of Computational Social Science** 



Deputy Director of the MBA Programme Academic Director of the Psychometrics Centre BSc, MSc, PhD (University of Nottingham)

My research interests include psychometrics, psychology, decision-making, and social networks. I use big data to understand psychology, and I also do consultancy on the topics of psychometrics, and people analytics. My research has been cited by many governments' national data protection regulators worldwide. I'm a member of the Organisational Behaviour subject group at Cambridge Judge Business School, which aspires to promote our understanding of behaviour within organisations and translate our scientific research into practical applications.

#### PROGRAMME SPEAKERS

#### **Lord Richard Wilson of Dinton**

Former Secretary of the Cabinet and Head of the Home Civil Service; Former Master of Emmanuel College Cambridge



Richard Wilson was born in Glamorgan and educated at Radley (1956-1960) and Clare College Cambridge (1961-1965). He was called to the Bar but, rather than practice, entered the Civil Service as an assistant principal in the Board of Trade in 1966.

He subsequently served in a number of departments including 12 years in the Department of Energy where his responsibilities included nuclear power policy, the privatisation of Britoil, personnel and finance. He headed the Economic Secretariat in the Cabinet Office under Mrs Thatcher from 1987-90 and after two years in the Treasury was appointed Permanent Secretary of the Department of the Environment in 1992. He became Permanent Under Secretary of the Home Office in 1994 and Secretary of the Cabinet and Head of the Home Civil Service in January 1998. He was Master of Emmanuel College Cambridge from 2002-2012 and holds a number of other non-executive appointments in the charitable and private sectors. He has been non-executive chairman of C Hoare & Co, the private bank, since 2006.

#### Virginia Colurcio

Senior Vice President, People & Culture Europe and Global Organizational/Talent Strategy, Prologis



Virginia Colurcio is SVP of People & Culture Europe and Global Organisation/ Talent strategy at Prologis, and responsible for Prologis' sustainable human-centric people & culture philosophy and strategy. Her key responsibilities within Prologis entail creating leadership programmes and care initiatives that provide meaningful health and wellbeing support to the people at Prologis. These comprehensive activities and policies range from leadership workshops, to employee's health, well-being and training, and inclusion and diversity (I&D) initiatives.

Prior to joining Prologis in 2020, she held executive roles at Netflix, Unilever, and Belkin. Virginia is a certified Executive Coach (Berkeley Executive Coaching Institute) and holds a Master's degree in Law studies from the Università degli Studi di Napoli Federico II.



#### PROGRAMME VENUE

## CAMBRIDGE JUDGE BUSINESS SCHOOL

Cambridge Judge Business School was established in 1990 as the Judge Institute of Management Studies, a focal point for management teaching and research in the University. The building housing the School is a refurbishment and extension of the old Addenbrooke's Hospital, first established on the site in 1766. In 1991, generous benefactions from Sir Paul and Lady Judge, together with the Monument Trust, provided the funds for the construction of a building for the newly formed School. The project was completed in August 1995 and officially opened by Her Majesty Queen Elizabeth II.

In 2018, the School opened their new Simon Sainsbury Centre, a four-storey, 5,000-square-metre structure that greatly expanded lecture, breakout rooms, meeting and dining facilities while uniting the School's activities under one roof. The Centre, designed by Stirling Prize-winning architect Stanton Williams, sits just behind the School's iconic Addenbrooke's building on Trumpington Street.

The Simon Sainsbury Centre is the programme venue for the 2024 Cambridge Summer School Programme. With its modern facilities and airconditioned classrooms, the Centre provides a conducive environment for learning especially during warm Summer days.



#### DOWNING COLLEGE

Downing College was founded in 1800 and is set on twenty acres of beautiful grounds and gardens. It was the only college to be added to Cambridge University between 1596 and 1869, and is often described as the oldest of the new colleges and the newest of the old. It has been named one of the two most eco-friendly Cambridge colleges and is located directly behind the Cambridge Judge Business School making it the perfect place for participants to stay at.



#### ACCOMMODATION

Accommodation will be provided from 28 July - 3 August 2024 at Downing College's hotel-standard en-suites. Serviced daily, all rooms have private modern bathrooms complete with toiletries, a welcome tray, television and wi-fi.





#### THE HALL

Restored to its original early nineteenth century decor, the award-winning Hall of Downing College (pictured left) is the breakfast venue for the Programme.



#### PRE-PROGRAMME: Walking Tour of Cambridge, Punting & Welcome Drinks

There will be a guided tour of Cambridge and punting on the River Cam, which is one of the most traditional activities of Cambridge University. The day ends with Welcome Drinks at the Judge Business School.



#### WELCOME DINNER VENUE

#### Gonville & Caius College,

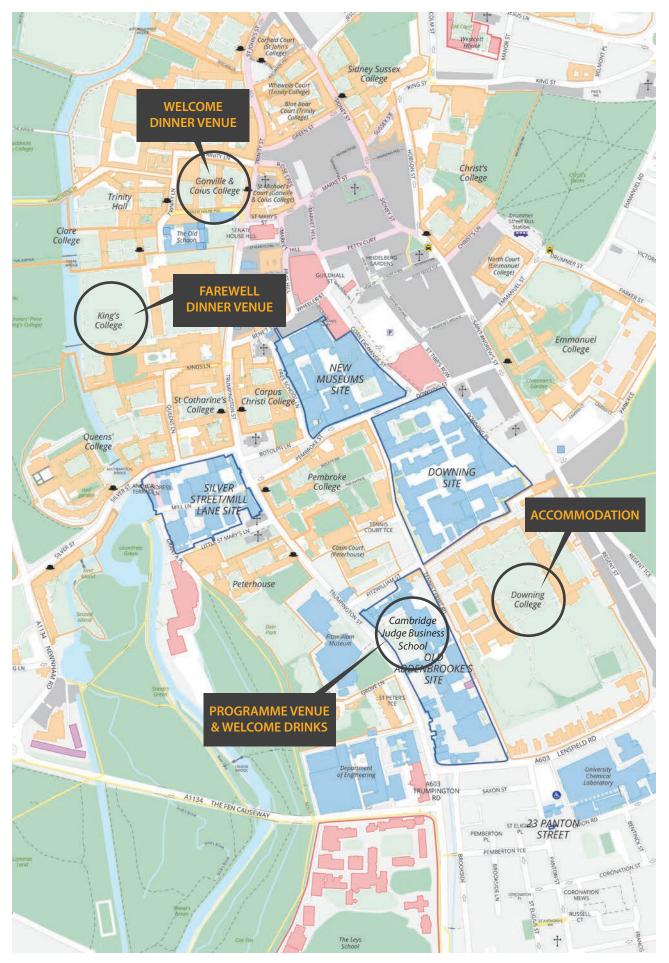
commonly referred to as just Caius (pronounced 'keys'), is the fourth oldest College in the University of Cambridge. The College was first founded as Gonville Hall by Edmund Gonville in 1348, and refounded in 1557 by John Caius as Gonville and Caius College. One of its more notable alumni is Stephen Hawking.

#### FAREWELL DINNER Venue

**King's College** is a constituent college of the University of Cambridge and was founded in 1441 by King Henry VI. The college lies beside the River Cam and faces out onto King's Parade in the centre of the city.



#### LOCATION MAP



Map base data copyright © OpenStreetMap contributors, including University of Cambridge, licensed ODbL v1.0. Map presentation copyright © [year] University of Cambridge.

#### GETTING TO CAMBRIDGE

#### **GETTING TO CAMBRIDGE**

Cambridge is located about 80km north of London and is well-served by road, rail and airport links. It is within easy reach of some but not all of London's international airports.

London Heathrow and London Gatwick are the two principal airports providing international flights - these airports are approximately 2-3 hours away from Cambridge, according to your chosen method of transport.

London Stansted, the nearest airport to Cambridge (only 45 minutes away), offers flights mainly to and from European destinations. Emirates Airlines does, however, fly direct (with one stop in Dubai) from Kuala Lumpur to Stansted.

From Heathrow Airport, it is about 90 - 120 minutes by car and 2.5 hours on the National Coach Express. Gatwick is the least convenient London airport, being on the opposite side of London. Cambridge does not have its own international airport.

#### TRAVELLING FROM LONDON AIRPORTS TO CAMBRIDGE

#### **BY TRAIN**

#### From London Gatwick

Take the Gatwick Express train from the airport to Victoria Station, central London (journey time c.35 minutes), and then take the Tube on the Victoria Line to King's Cross Station (journey time c.20 minutes), to take the direct train to Cambridge Station (journey time c.1 hour). http://www.gatwickexpress.com/

#### From London Heathrow

Take the Heathrow Express train to Paddington Station, central London (journey time c.15 minutes), and then take the Tube on the Circle Line to King's Cross Station or Liverpool Street Station (journey time c.20-30 minutes), to take the direct train to Cambridge Station (journey time c.45 minutes to 1 hour) https://www.heathrowexpress.com/

Or take the Tube from London Heathrow on the Picadilly Line to King's Cross Station (journey time c.1 hour), to take the direct train to Cambridge Station (journey time c.45 minutes).

#### From Stansted

There is a direct train from Stansted Airport to Cambridge (journey time c.30 minutes - 1 hour)

#### **BY CAR**

If you would rather travel by car, it is recommended that you pre-book a taxi/car service to make your connecting journey to Cambridge from the airport. This will give you the assurance that you already have a car waiting for you upon your arrival and the cost will be at a lower rate as compared to if you were to queue for a taxi from the airport taxi stand.

By taxi – book online at www.taxisheathrow.co.uk By train – book online at www.thetrainline.com By express coach – book online at www.nationalexpress.com/en/airports/heathrow -airport.aspx Cambridge is a university city and the county town of Cambridgeshire, England, on the River Cam about 80 km north of London.

The second secon

-----

1

0

Rol

LULLALA A

#### ABOUT ASIAN BANKING SCHOOL

The ASIAN BANKING SCHOOL (ABS) is dedicated to developing talent and is the largest specialised provider of quality banking training programmes in the ASEAN region.

As the industry's preferred partner in learning and development, ABS offers customised and open enrolment training programmes that cover a comprehensive list of banking areas developed by its Specialist Training Consultancy Team or in collaboration with strategic learning partners that includes some of the top business schools in the world. This includes its Executive Education programmes with Bayes Business School (formerly Cass) in London, the University of Cambridge Judge Business School, Frankfurt School of Finance and Management, INSEAD, the University of Edinburgh Business School, Bologna Business School, Bangor Business School and ESSEC Business School.

ABS also works closely with the Asian Institute of Chartered Bankers in raising competency standards for the industry through the delivery of training workshops related to professional qualifications developed and awarded by the professional body; and is the exclusive training partner in ASEAN for the Chartered Banker Institute in the UK. It plays a significant role in enriching the talent pipeline for the financial services sector through the industry recognised Financial Sector Talent Enrichment Programme (FSTEP) and Graduate Training programmes; and is also responsible for designing, developing and delivering the industry-wide Ethics and AML/CFT programmes.

ABS began operations in 2015 and has continued to set the standard for developing talent in the banking industry through its innovative, unique, and relevant training programmes that have transformed the banking education landscape. In 2023, ABS established its Singapore office as part of its expansion plans to provide personalised training consultancy services within the region.

#### Asian Banking School

(201201039737) Level 3, Bangunan AICB, 10 Jalan Dato Onn, 50480 Kuala Lumpur, Malaysia Tel: +603-2701 7822 Email: training@asianbankingschool.com Website: www.asianbankingschool.com

Asian Banking School

in Asian Banking School (ABS)

#### ABS (S) Pte Ltd

(201734535N) Level 39, Marina Bay Financial Centre Tower 2 10 Marina Boulevard, Singapore 018983 Tel: +65-6818 5763 Email: training@asianbankingschool.sg Website: www.asianbankingschool.com

Published in 2024 by the Asian Banking School

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system or transmitted, in any form or by any means electronic, mechanical, photographing, recording or otherwise without the prior written permission of the publisher and copyright owners.

The contents of this publication are believed correct at the time of printing. Nevertheless the publisher can accept no responsibility for errors or omissions, changes in the detail given or for any expense or loss thereby caused.



WWW.JBS.CAM.AC.UK/EXECUTIVE-EDUCATION

WWW.ASIANBANKINGSCHOOL.COM